#### Comprehensive Problem 1

#### Port 7:

The following is a comprehensive problem which encompasses all of the elements learned in previous chapters. You can refer to the objectives for each chapter covered as a review of the concepts. Note: You must complete parts 1, 2, 3, 4, and 6 before completing part 7. Part 5 is optional.

Prepare an adjusted trial balance. If an amount box does not require an entry, leave it blank.

#### Kelly Consulting Adjusted Trial Balance May 31, 20Y8

Account Title	Debit Balances	<b>Credit Balances</b>
Cash • ✓  Accounts Receivable • ✓	-	
	44,195	
	V	
	8,080	<i>,</i> ,,
Supplies • ✓	1	
	715	
Prepaid Rent •	1	4
	1,600	
Prepaid Insurance • ✓	1	
	1,225	
Office Equipment 💌 🗸	V	
	14,500	
Accumulated Depreciation •		1
	~	660
Accounts Payable 💌 🧹		1
		895
Salaries Payable 💌 🗸		V
		325
Unearned Fees 🔻 🗸		<b>√</b>
		3,210
Common Stock 👻 🗸		✓ ·
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# **Answer Key Financial Accounting Comprehensive Problem 8**

Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield

### **Answer Key Financial Accounting Comprehensive Problem 8:**

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