6 INVESTING STYLES

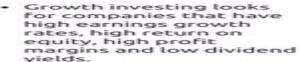
Active or Passive Management

- Actively managed funds have financial researchers and portfolio managers who are constantly seeking to gain larger returns for investors.
- Since investors pay for these expertise, actively managed funds charge higher fees and expenses.

- Passive management is associated with mutual and exchange-traded funds (ETF) where a fund's portfolio mirrors a market index.
- Since passively managed funds do not require researchers, fund expenses are very low.



Growth or Value Investing



Growth investors believe these companies are innovators with a rapid growth trajectory, as they reinvest most of their profits into the business.



(B)(B)

- Value investing looks for a low price to earnings ratio, low price to sales ratio, and higher dividend yield.
- Value investors want to buy strong companies that pay out a large portion of their profits as dividends — at a good price (undervalued).

Small Cap or Large Cap Companies



- Market capitalisation (cap) is a publicly-traded company's size (no. of shares X share price).
- Investors believe smaller companies should deliver higher returns because they have larger growth potential.
- However, small caps bring higher risk, as they are less diversified and more susceptible to wider market swings.



- Large caps are often considered blue chips (established, stable brands).
- Large caps do not grow as quickly but they also aren't likely to collapse suddenly.
- Risk-averse investors generally prefer large caps for dividend income, instead of selling shares for profit.

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Steven Frederik Van Oss

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Investment under Uncertainty Robert K. Dixit, Robert S. Pindyck, 2012-07-14 How should firms decide whether and when to invest in new capital equipment additions to their workforce or the development of new products Why have traditional economic models of investment failed to explain the behavior of investment spending in the United States and other countries In this book Avinash Dixit and Robert Pindyck provide the first detailed exposition of a new theoretical approach to the capital investment decisions of firms stressing the irreversibility of most investment decisions and the ongoing uncertainty of the economic environment in which these decisions are made In so doing they answer important questions about investment decisions and the behavior of investment spending This new approach to investment recognizes the option value of waiting for better but never complete information It exploits an analogy with the theory of options in financial markets which permits a much richer dynamic framework than was possible with the traditional theory of investment The authors present the new theory in a clear and systematic way and consolidate synthesize and extend the various strands of research that have come out of the theory Their book shows the importance of the theory for understanding investment behavior of firms develops the implications of this theory for industry dynamics and for government policy concerning investment and shows how the theory can be applied to specific industries and to a wide variety of business problems Winning Investors Over Baruch Lev, 2012 A guide to dealing with Wall Street in order to boost a company's earnings and stock price features advice for executives on such topics as addressing investors concerns and maintaining credibility on Wall Street Investments - Global edition Zvi Bodie, Alex Kane, Alan Marcus, 2014-03-16 We are pleased to present this Global Edition which has been developed specifically to meet the needs of international Investment students A market leader in the field this text introduces major issues of concern to all investors and placesemphasis on asset allocation It gives students the skills to conduct a sophisticated assessment of watershed current issues and debates Bodie Investments blend of practical and theoretical coverage combines with a complete digital solution tohelp your students achieve higher outcomes in the course

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case study approach Topics include short selling in Europe Asia credit default swaps and the debt crisis in Greece and include examples from Commerzbank JP Morgan Facebook Coca Cola Santander The European Energy Exchange plus many more Revised worked examples illustrate problems using both real and fictional scenarios from across the world to help students develop their problem solving skills Regional examples include Hutchinson Whampoa Asia The Emirates Group The Middle East and KLM Royal Dutch Airlines The Netherlands Revised end of chapter material includes brand new global questions and global internet exercises that feature currencies companies and scenarios from Europe Middle East Africa and Asia to increase engagement for international students Global Edition of Connect Plus Finance McGraw Hill s web based assignment and assessment platform with eBook access helps students learn faster study more efficiently and retain more knowledge This Global Edition has been adapted to meet the needs of courses outside of the United States and does not align with the instructor and student resources available with the US edition Business America ,1991 Includes articles on international business opportunities **SEC Docket** United States. Securities and Exchange Commission, 1989 World Investment Report 2007 Transnational Corporations, Extractive Industries and Development United Nations, 2008 Federal Register ,2001-02 Fiji Mineral, Mining Sector Investment and Business Guide Volume 1 Strategic Information and Regulations IBP USA, 2013-08 Fiji Mineral Mining Sector Investment and Business Guide Strategic and Practical Information

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