

AP World History Modern Study Guide

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QUESTION
 1. Which of the following is NOT a characteristic of a good research question?

ANSWER
 A. The question is clear and specific.
 B. The question is researchable.
 C. The question is interesting and relevant.
 D. The question is too broad and general.

QUESTION
 2. Which of the following is NOT a characteristic of a good research question?

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QUESTION
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QUESTION
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QUESTION
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 A. The question is clear and specific.
 B. The question is researchable.
 C. The question is interesting and relevant.
 D. The question is too broad and general.

[illegible]

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Introduction Objectives Understand the importance of macroeconomics and its relationship to microeconomics. Understand the role of the government in the economy. Understand the importance of aggregate demand and supply. Understand the importance of the business cycle.	Macroeconomics Macroeconomics is the study of the economy as a whole, including the behavior of aggregate demand and supply, and the role of the government in the economy. Microeconomics Microeconomics is the study of individual economic units, including households, firms, and the government. The Business Cycle The business cycle is the fluctuation in the level of economic activity over time. It is characterized by four phases: expansion, peak, contraction, and trough. Aggregate Demand and Supply Aggregate demand is the total demand for goods and services in an economy. It is determined by the consumption, investment, and government spending. Supply is the total quantity of goods and services produced in an economy. It is determined by the technology, resources, and the cost of production.	1. Introduction (10%) 2. Macroeconomics (20%) 3. Microeconomics (20%) 4. The Business Cycle (20%) 5. Aggregate Demand and Supply (20%)

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Peggy J. Martin



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