



QUESTION PAPER 2

GRADE 9

TERM 4

ECONOMIC AND MANAGEMENT SCIENCE: ECONOMICS

TOTAL: 50 MARKS

NAME AND SURNAME: _____

CLASS: _____

QUESTION	TOPIC	MAXIMUM MARKS	LEARNER MARK	MODERATED MARK
1	VARIOUS TOPICS	10		
2	ECONOMIC SYSTEMS	10		
3	CIRCULAR FLOW	10		
4	PRICE THEORY	14		
5	SECTORS OF THE ECONOMY	6		
TOTAL		50		

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herby acknowledge that I will abide by all examination rules stipulated below during the writing of my exam _____ (Subject's name).

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Learner Signature _____

QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-C) next to the question number (1.1.1 – 1.1.5).

1.1.1 Which of the following statements is true about a mixed economy?

- The government takes all the decisions.
- The economy is a combination of state and private sector involvement.
- Private hospitals do not exist.
- The government is not involved in the economy at all.

1.1.2 DUKKIE Mines will operate in the ... sector of the economy.

- primary
- secondary
- tertiary
- mining

1.1.3 If the price of a good rises and the quantity demanded will ...

- increase
- decrease
- stay the same
- increase the supply of the product

1.1.4 Which of the following is an example of a factor of production?

- A cell phone
- A factory building
- A new computer
- A loaf of bread

1.1.5 The primary purpose of taxes in the circular flow of the economy is to ...

- generate income for the government
- control consumer spending
- reduce inflation
- pay government employees

(5)

Ana Economic Management Exemplar November 2014

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**Alex Egodotaye Asakitikpi, Aretha
Oluwakemi Asakitikpi**



Ana Economic Management Exemplar November 2014 Grade 9:

Modern Nigeria Alex Egodotaye Asakitikpi, Aretha Oluwakemi Asakitikpi, 2024-01-25 Discover Nigeria Africa's most populous country in this thematic encyclopedia that covers everything from geography and economics to etiquette and pop culture Part of Bloomsbury's Understanding Modern Nations series this volume takes readers on a tour of contemporary Nigeria helping them better understand the country and the many cultures religions and ethnicities that call it home Chapters are organized thematically examining a variety of topics including geography history government economics religion ethnic and social groups gender education language etiquette food literature and the arts and pop culture Each chapter begins with an overview essay followed by a selection of encyclopedic entries that provide a more nuanced look at that facet of modern Nigeria The main text is supplemented with sidebars that highlight additional high interest topics A collection of appendices rounds out the volume offering short vignettes of daily life in the country a glossary of key terms statistical data and a list of state holidays Once a pawn of British colonialism today Nigeria is a sovereign nation and key player on the world stage Its vast oil resources have made it an international powerhouse and the wealthiest country on the African continent yet political unrest and corruption and ethnic and religious violence continue to threaten this prosperity Nigeria is equally rich culturally a nation where time honored traditions mix with contemporary influences Explore the diversity of modern Nigeria in this concise and accessible volume

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