

MICROECONOMICS

Section I

Time—70 minutes

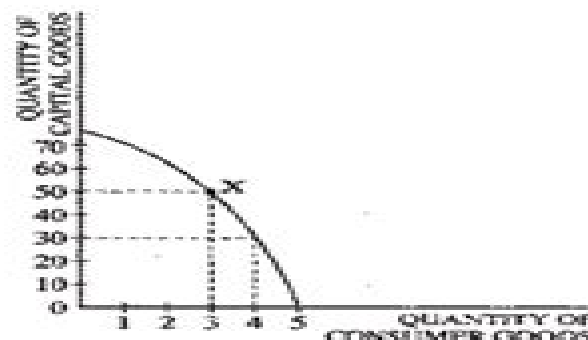
60 Questions

Directions: Each of the questions or incomplete statements below is followed by five suggested answers or completions. Select the one that is best in each case and then fill in the corresponding oval on the answer sheet.

1. A professor hires two aides, assigning them the tasks of reading student papers and of typing lecture notes on a computer. One of the aides, Ben, can read 1 page of a student paper per minute or type 50 words of lecture notes per minute, and the other aide, Ann, can read 3 pages of a student paper per minute or type 60 words of lecture notes per minute.

Which of the following statements is true?

- (A) Ann has a comparative advantage in reading student papers, and Ben has a comparative advantage in typing lecture notes.
- (B) Ann has an absolute advantage in reading student papers, and Ben has an absolute advantage in typing lecture notes.
- (C) Ben has a comparative advantage in reading student papers, and Ann has a comparative advantage in typing lecture notes.
- (D) Ben has a comparative advantage in both reading student papers and typing lecture notes.
- (E) Ben has an absolute advantage in both reading student papers and typing lecture notes.



2. According to the graph above, if a country is currently producing at point X, the opportunity cost of producing another consumer good is
- (A) 20 capital goods
 - (B) more than 20 capital goods
 - (C) fewer than 20 capital goods
 - (D) 20 consumer goods
 - (E) fewer than 20 consumer goods

Ap Microeconomics Exam Multiple Choice Answers

**Frank Musgrave, Elia Kacapyr, James
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Table of Contents Ap Microeconomics Exam Multiple Choice Answers

1. Understanding the eBook Ap Microeconomics Exam Multiple Choice Answers
 - The Rise of Digital Reading Ap Microeconomics Exam Multiple Choice Answers
 - Advantages of eBooks Over Traditional Books
2. Identifying Ap Microeconomics Exam Multiple Choice Answers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Ap Microeconomics Exam Multiple Choice Answers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Ap Microeconomics Exam Multiple Choice Answers
 - Personalized Recommendations
 - Ap Microeconomics Exam Multiple Choice Answers User Reviews and Ratings
 - Ap Microeconomics Exam Multiple Choice Answers and Bestseller Lists

5. Accessing Ap Microeconomics Exam Multiple Choice Answers Free and Paid eBooks
 - Ap Microeconomics Exam Multiple Choice Answers Public Domain eBooks
 - Ap Microeconomics Exam Multiple Choice Answers eBook Subscription Services
 - Ap Microeconomics Exam Multiple Choice Answers Budget-Friendly Options
6. Navigating Ap Microeconomics Exam Multiple Choice Answers eBook Formats
 - ePub, PDF, MOBI, and More
 - Ap Microeconomics Exam Multiple Choice Answers Compatibility with Devices
 - Ap Microeconomics Exam Multiple Choice Answers Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Ap Microeconomics Exam Multiple Choice Answers
 - Highlighting and Note-Taking Ap Microeconomics Exam Multiple Choice Answers
 - Interactive Elements Ap Microeconomics Exam Multiple Choice Answers
8. Staying Engaged with Ap Microeconomics Exam Multiple Choice Answers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Ap Microeconomics Exam Multiple Choice Answers
9. Balancing eBooks and Physical Books Ap Microeconomics Exam Multiple Choice Answers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Ap Microeconomics Exam Multiple Choice Answers
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Ap Microeconomics Exam Multiple Choice Answers
 - Setting Reading Goals Ap Microeconomics Exam Multiple Choice Answers
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Ap Microeconomics Exam Multiple Choice Answers
 - Fact-Checking eBook Content of Ap Microeconomics Exam Multiple Choice Answers
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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