

$$70000 = 4000 \left(1 + \frac{0.03}{168} \right)^t$$

$$\frac{70000}{4000} = \left(1 + \frac{0.03}{168} \right)^{168t}$$

$$\ln\left(\frac{70}{4}\right) = \ln\left(\left(1 + \frac{0.03}{168}\right)^{168t}\right)$$

$$\frac{\ln\left(\frac{70}{4}\right)}{\ln\left(1 + \frac{0.03}{168}\right)} = t$$

$$86.74 \text{ weeks} = t$$

Example 4 - A population initially at 3500 people grows to 14,000 people in 15 years, exponentially. What is the growth rate?

$$A(t) = 3500(1+r)^t$$

$$14000 = 3500(1+r)^{15}$$

Not exponential
Equation

$$\frac{14000}{3500} = (1+r)^{15}$$

$$\left(\frac{14000}{3500}\right)^{\frac{1}{15}} = \left((1+r)^{15}\right)^{\frac{1}{15}} \quad \text{r yearly rate}$$

$$\left(\frac{14000}{3500}\right)^{\frac{1}{15}} = 1+r \quad \text{Linear}$$

$$\left(\frac{14000}{3500}\right)^{\frac{1}{15}} - 1 = r$$

$$0.096825 \approx r \quad \text{growth rate}$$

Example 5 - The half-life of the radioactive substance Rb-87 is 1200 years. Find the decay rate per year.

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