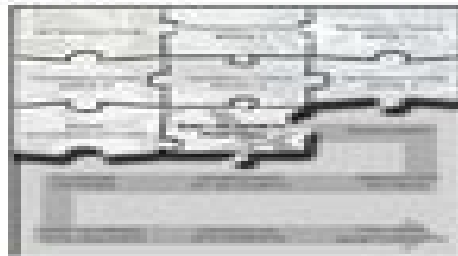




Feedback: End of month posting

This is a feedback page. Please review this page carefully before you begin this practice set based on the feedback provided here. After you have reviewed your feedback page, click **Continue** at the bottom of this page to move on to the next page of your practice set.

Your progress



☒ Completed 40% Completed
☐ Remaining pages left to do: 14 of 17 pages
This area shows you progress and a guide as to what you still have to do to complete each step.

Your grading

Your grading outcome (all in progress)		
	Assessing	Total
Points given by this page	475	475
Points on this page	100	100
Points after this page	-	250
Total	1000	1,000

Now that you have completed this four-part reclassification exercise, you are ready to perform the end of month posting procedure. The purpose of this end of month posting is to transfer the totals from the special journals to the appropriate general ledger accounts so that the balances of those ledger accounts reflect all of the transactions that occurred throughout that period.

Instructions for end-of month posting

1. Total the remaining columns in the special journals. Record the amount in the Total row of each journal.
2. Post the totals of the remaining columns in the special journals to their corresponding ledger accounts. To confirm that the posting has been performed, a posting reference is recorded in the last row of the special journals. If the total of a column is not required to be posted, you need to record an **N** in the post reference line for that column.
3. Record the first unclassified balance of each ledger account in the unclassified balance row of each ledger. Label the ledgers with a balance of zero, although each ledger already has a running balance. The unclassified balance row must not be filled out or used to receive full points.

Ready for Ready functionality

Please note that any answers from previous pages carried through onto this page (either on this page or in a popup information page) have been read, if necessary, to this current answer. Your particular answers from previous pages are no longer shown.

Remember:

- Post all answers to the **special whole dollar**.
- You are also required to enter the **journals and ledgers** instructions provided in previous weeks.

Before pressing the **Submit answers** button, we recommend that you click the **Show all** tab and check that all relevant accounting records have been completed.

Show all **Special Journals** | **General Journal** | **Subsidiary Ledgers** | **General Ledger**

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SALES JOURNAL

Date	Account	Invoice No.	Post date	Accounts Receivable	USD	Sales Revenue	Cost of Sales
Jan 10	ARCC - Hyperflex Electronics	451	1101-01	10,100	10,100	25,750	14,500
Jan 15	ARCC - Radio Mail	452	1101-01	18,000	18,000	18,000	7,000
Jan 17	ARCC - Hyperflex Electronics	453	1101-01	82,400	7,400	74,000	28,000
Jan 28	ARCC - Radio Mail	454	1101-01	1,000	100	1,000	400
Jan							
Jan							
Jan							
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Answers For Perdisco Manual Accounting Practice Set

Edward Mendlowitz



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Garden Blitz Manual Accounting Practice Set, Solutions Manual Hartnett & Yap, 2006-01-01 **Suitability** Peter Hall, 2010-07-01 *Lazydaze Manual Accounting Practice Set* Kavanagh & Brown, 2009-12-13 **Reality Bytes** Christine Louise Yap, Yap & Hartnett, 2007 *Top Shot* Robert Grose, 2008 **Kate's Kitchen Manual Accounting Practice Set** Robert Grose, 2009-03-17 *If the Shoe Fits* Peter Hall, 2009

If the Shoe Fits is the registered trading name of a women's shoe and boot retailer Nick Theobald is the proprietor and sole owner. The student is asked to prepare the financial statements for If the Shoe Fits using seven main journals: Sales, Sales Returns, Purchases, Purchase Returns, Cash Receipts, Cash Payments, and General Journal. The practice set is based on periodic inventory methods; however, an appendix at the back gives the lecturer the flexibility to also teach the perpetual method if required. The major advantage of teaching and learning with a manual practice set is that students will gain a genuine understanding of the underlying processes involved in preparing a set of financial statements. In a computerised setting, these processes occur in the background and typically are unseen by the user of the software.

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Based on a music publishing business, this comprehensive financial accounting practice set guides students through the process of recording and preparing a range of accounting transactions in both manual and computerised contexts. Pearson website

Solutions Manual Accounting Principles Practice Set T 1a Solomon, 1987-04-22 101 Questions and Answers for Managing an Accounting Practice Edward Mendlowitz, 2017-07 Selected Questions & Unofficial Answers Indexed to Content Specification Outlines : Accounting Practice, Accounting Theo James D. Blum, 1989

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