

Advanced Collections Overview

Do your collectors chase your customers from an aged debt report/ manage this process offline in Excel/ a separate collections system yet your on Oracle R12 or use Oracle Accounts Receivable

- Automated Universal Work Queue – collectors call list updated nightly with the collectors accounts and can be sorted by overdue debt
- Configurable scoring engine – chase customers on key components such as total amount overdue, age of oldest invoice etc.
- Configurable collection strategies – assign different strategies to different sets of customers – automate collection letters/ emails or tasks to call customers.
- Collections workbench with up to date invoices/ payments 'sitting' on AR data
- Task functionality – create tasks and assign these to other collectors, no need to use post-it notes or calendar reminders
- Add Notes to accounts, viewable by the whole team
- Promise to pay – take promises from customers and schedule them for the date promised, if this breaks you are reminded to re-chase

Advanced Collections R12 Student Guide

**Ying Ma,Miroslav Vosatka,Christopher
Rensing,Helena Freitas**

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