

Mercy Hospital has the following balances on December 31, 2024, before any adjustment: Accounts Receivable = \$70,000; Allowance for Uncollectible Accounts = \$1,400 (positive, credit balance). Mercy estimates uncollectible accounts based on an aging of accounts receivable as shown below.

Age Group	Amount Receivable	Estimated Percent Uncollectible
Not yet due	\$ 50,000	1%
0 - 30 days past due	11,000	20%
31 - 90 days past due	8,000	45%
More than 90 days past due	1,000	85%
Total	\$ 70,000	

Required:

- 1-a. Estimate the amount of uncollectible receivables for the year ended.
- 1-b. Determine the amount at which Bad Debt Expense is reported in the income statement and the Allowance for Uncollectible Accounts is reported in the balance sheet.
- 2. Calculate net accounts receivable reported in the balance sheet.

Complete this question by entering your answers in the tabs below.

Req 1A	Req 1B	Req 2
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Estimate the amount of uncollectible receivables for the year ended.

Age Group	Estimated Amount Uncollectible
Not yet due	
0 - 30 days past due	
31 - 90 days past due	
More than 90 days past due	
Total	

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Guillaume Favre



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