

Chapter 10

Problem 1

1. The journal entries shown below would be made on the consignor's and consignee's books (assume the use of perpetual inventory):

Transactions	Entries on Consignor's Books (Herbalife Supplier)			Entries on Consignee's Books (Conrado Enterprises)		
Shipment of goods on consignment.	Inventory on Consignment..... Finished Goods Inventory*,....	60,000 0	60,000 0	No entry (memorandum entry only)		
2. Payment of expenses by consignor.	Inventory on Consignment..... Cash.....	600	600	No entry		
3. Payment of expenses by consignee.	Inventory on Consignment..... Consignee Payable.....	2,400	2,400	Consignor Receivable Cash.....	2,400	2,400
Advances by Consignor	Cash..... Advances from Consignee.....	3,360	3,360	Advances to Consignor Cash	3,360	3,360
Sale of merchandise	No entry.			Cash Consignor payable	48,000 0	48,000 0
6. Notification of sale to consignor and payment of cash due. Commission: 10% x P48,000 = P4,800	Commission expense Advances from Consignee..... Cash..... Consignee Payable Consignment Sales Revenue..	4,800 3,360 37,440 0 2,400	48,000 0	Consignor Payable.. Commission Revenue..... Consignor Receivable Cash..... Advances from Consignee.....	48,000 0	4,800 2,400 37,440 3,360
7. To record cost of goods sold and related costs. ** (P60,000 + P600 + P2,400) x 1/2 = P31,500	Cost of goods sold** Inventory on Consignment	31,500 0	31,500 0			

*If periodic method is used, the credit should be "consignment shipments" account treated as reduction in the Costs of goods available for sale to arrive at Cost of Goods Sold Available for Regular Sale.

2. The remittance amounting to P37,440 can be determined by preparing the Account Sales as follows:

Sold for the Account of:		
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Advanced Accounting Chapter 10 Solutions

**Stephen A. Ross, Randolph
Westerfield, Jeffrey F. Jaffe, John
Helmuth**



Advanced Accounting Chapter 10 Solutions:

Solutions to Problems In Advanced Accounts Vol-2 S C Gupta, 2008 SOLUTIONS TO PROBLEMS ADVANCED ACCOUNTS VOLUME II Advanced Accounting Debra C. Jeter, Paul K. Chaney, 2022-12-08 In the newly revised eighth edition of Advanced Accounting a decorated team of accounting professionals delivers authoritative and comprehensive coverage of all three methods of consolidated financial reporting cost partial equity and complete equity This invaluable work compares and contrasts United States and international principles drawing reader attention to enduring differences between the two frameworks The authors draw on their extensive experience with US and international accounting to connect advanced accounting methods to practical applications with challenging exercises that feature the financial statements of real world companies With a consistent focus on clarity and accessibility the authors highlight current business news stories and their relevance to core concepts Ideal for accounting majors seeking an insightful and robust exploration of complex accounting methods Advanced Accounting also includes The latest changes by the Financial Accounting Standards Board and the Governmental Accounting Standards Board Discussions of the tax consequences of a variety of business combinations New end of chapter materials with additional problems exercises and questions New In the News boxes with updated stories Updated tutorial videos and international comparisons Revised test bank questions **Advanced Accounting** Paul M. Fischer, 1993 *CCNP Security VPN 642-647 Official Cert Guide* Jim Thomas, Howard Hooper, 2011-01-14 Trust the best selling Official Cert Guide series from Cisco Press to help you learn prepare and practice for exam success They are built with the objective of providing assessment review and practice to help ensure you are fully prepared for your certification exam CCNP Security VPN 642 647 Official Cert Guide presents you with an organized test preparation routine through the use of proven series elements and techniques Do I Know This Already quizzes open each chapter and enable you to decide how much time you need to spend on each section Exam topic lists make referencing easy Chapter ending Exam Preparation Tasks help you drill on key concepts you must know thoroughly Master Cisco CCNP Security VPN 642 647 EAM topics Assess your knowledge with chapter opening quizzes Review key concepts with exam preparation tasks Practice with realistic exam questions on the CD ROM CCNP Security VPN 642 647 Official Cert Guide focuses specifically on the objectives for the CCNP Security VPN exam Cisco Certified Internetwork Expert CCIE Howard Hooper share preparation hints and test taking tips helping you identify areas of weakness and improve both your conceptual knowledge and hands on skills Material is presented in a concise manner focusing on increasing your understanding and retention of exam topics The companion CD ROM contains a powerful Pearson IT Certification Practice Test engine that enables you to focus on individual topic areas or take a complete timed exam The assessment engine also tracks your performance and provides feedback on a module by module basis laying out a complete assessment of your knowledge to help you focus your study where it is needed most Well regarded for its level of detail assessment features comprehensive design scenarios and challenging review questions and

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Advanced Accounting Floyd A. Beams, 1996 A presentation of consolidation topics this study explains each topic with a discussion of contemporary accounting theory and practice with examples and illustrations The text explores business combinations and consolidations branch accounting foreign currency translation segment reporting partnership accounting bankruptcy government and non profit accounting

Inverse Heat Conduction Keith A. Woodbury, Hamidreza Najafi, Filippo de Monte, James V. Beck, 2023-03-14 Inverse Heat Conduction A comprehensive reference on the field of inverse heat conduction problems IHCPs now including advanced topics numerous practical examples and downloadable MATLAB codes The First Edition of the classic book Inverse Heat Conduction III Posed Problems published in 1985 has been used as one of the primary references for researchers and professionals working on IHCPs due to its comprehensive scope and dedication to the topic The Second Edition of the book is a largely revised version of the First Edition with several all new chapters and significant enhancement of the previous material Over the past 30 years the authors of this Second Edition have collaborated on research projects that form the basis for this book which can serve as an effective textbook for graduate students and as a reliable reference book for professionals Examples and problems throughout the text reinforce concepts presented The Second Edition continues emphasis from the First Edition on linear heat conduction problems with revised presentation of Stolz Function Specification and Tikhonov Regularization methods and expands coverage to include Conjugate Gradient Methods and the Singular Value Decomposition method The Filter Matrix concept is explained and embraced throughout the

presentation and allows any of these solution techniques to be represented in a simple explicit linear form Two direct approaches suitable for non linear problems the Adjoint Method and Kalman Filtering are presented as well as an adaptation of the Filter Matrix approach applicable to non linear heat conduction problems In the Second Edition of Inverse Heat Conduction III Posed Problems readers will find A comprehensive literature review of IHCP applications in various fields of engineering Exact solutions to several fundamental problems for direct heat conduction problems the concept of the computational analytical solution and approximate solution methods for discrete time steps using superposition of exact solutions which form the basis for the IHCP solutions in the text IHCP solution methods and comparison of many of these approaches through a common suite of test problems Filter matrix form of IHCP solution methods and discussion of using filter form Tikhonov regularization for solving complex IHCPs in multi layer domain with temperature dependent material properties Methods and criteria for selection of the optimal degree of regularization in solution of IHCPs Application of the filter concept for solving two dimensional transient IHCP problems with multiple unknown heat fluxes Estimating the heat transfer coefficient h for lumped capacitance body and bodies with temperature gradients Bias in temperature measurements in the IHCP and correcting for temperature measurement bias Inverse Heat Conduction is a must have resource on the topic for mechanical aerospace chemical biomedical or metallurgical engineers who are active in the design and analysis of thermal systems within the fields of manufacturing aerospace medical defense and instrumentation as well as researchers in the areas of thermal science and computational heat transfer

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Howard Hooper, 2012-06-22 The official study guide helps you master all the topics on the CCNP Security VPN exam including Configuring policies inheritance and attributes AnyConnect Remote Access VPN solutions AAA and Dynamic Access Policies DAP High availability and performance Clientless VPN solutions SSL VPN with Cisco Secure Desktop Easy VPN solutions IPsec VPN clients and site to site VPNs The CD ROM contains a free complete practice exam Includes Exclusive Offer for 70% Off Premium Edition eBook and Practice Test Pearson IT Certification Practice Test minimum system requirements Windows XP SP3 Windows Vista SP2 or Windows 7 Microsoft .NET Framework 4.0 Client Pentium class 1GHz processor or equivalent 512 MB RAM 650 MB disc space plus 50 MB for each downloaded practice exam This volume is part of the Official Cert Guide Series from Cisco Press Books in this series provide officially developed exam preparation materials that offer assessment review and practice to help Cisco Career Certification candidates identify weaknesses concentrate their study efforts and enhance their confidence as exam day nears CCNP Security VPN 642 648 Official Cert Guide is a best of breed Cisco exam study guide that focuses specifically on the objectives for the CCNP Security VPN exam Cisco Certified Internetwork Expert CCIE Howard Hooper shares preparation hints and test taking tips helping you identify areas of weakness and improve both your conceptual knowledge and hands on skills Material is presented in a concise manner focusing on increasing your understanding and retention of exam topics CCNP Security VPN 642 648 Official Cert Guide

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The Ultimate Pharmacy Calculations Guide Pharmacy CPA,2014-05-28 This book has been created for students wanting to take pharmacy registration assessment exams and become a licensed pharmacist Calculations are often considered as the hardest part of any pharmacy orientated exam and is often the main reason for exam failure For this reason we have collected a team of highly skilled pharmacy professionals to compile and refine this book to ensure it presents what you really need to know In this book we explore the wide range of questions which can be presented during exams such as the GPhC Naplex PEBC FPGEE and many more The book not only contains questions and learning resources but also worksheet for you to practically apply the knowledge you have learnt The key sections in this book include The basics behind pharmacy calculations Exponents and scientific calculations Conversions Medical abbreviations Dosage Concentration Infusion Alligation Body weight and surface area Paediatric dosages Mixing liquid preparations Pharmacoeconomics

Solutions Manual to Accompany Corporate Finance Stephen A. Ross,Randolph Westerfield,Jeffrey F. Jaffe,John Helmuth,2002

MCSA Windows Server 2016 Complete Study Guide William Panek,2018-02-23 Over 1 000 pages of comprehensive exam prep for the entire MCSA Windows Server 2016 certification process MCSA Windows Server 2016 Complete Study Guide is your ultimate companion on the journey to earning the MCSA Windows Server 2016 certification Covering required Exams 70 740 70 741 and 70 742 plus preparing you to take the composite upgrade Exam 70 743 not covered separately in this book this Study Guide walks you through 100 percent of all exam objectives to help you achieve complete readiness Hands on exercises strengthen your practical skills and real world scenarios help you understand how these skills are used on the job Over 500 practice questions allow you to test your understanding along the way and the online test bank gives you access to electronic flashcards practice exams and over an hour of expert video demonstrations From basic networking concepts and services to Active Directory and Hyper V this guide provides full coverage of critical

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 - Chapter 1: Introduction to Advanced Accounting Chapter 10 Solutions
 - Chapter 2: Essential Elements of Advanced Accounting Chapter 10 Solutions
 - Chapter 3: Advanced Accounting Chapter 10 Solutions in Everyday Life
 - Chapter 4: Advanced Accounting Chapter 10 Solutions in Specific Contexts
 - Chapter 5: Conclusion
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