
Advanced Accounting, 3rd Edition by Hamlen solution manual

Chapter 1

Solutions To Multiple Choice Questions, Exercises And Problems

Multiple Choice Questions

1. C

$$\begin{array}{rcl} \$180,000 - \$160,000 & = & \$20,000 \\ \$125,000 - \$100,000 & = & \underline{25,000} \\ \text{Total Gain} & & \underline{\$45,000} \end{array}$$

2. A

$$\$29,000 - \$26,000 = \underline{\$3,000}$$

3. A

$$\$207,544 - [(6\% \times \$200,000) - (4\% \times \$207,544)] = \underline{\$203,846}$$

4. D

Reclassification Of Unrealized Loss On Afs Securities Sold	\$1,000	Credit
Unrealized Gain On Afs Securities Held At Year-End	<u>6,000</u>	Credit (1)
Total Amount Reported In Oci	<u>\$7,000</u>	Credit

$$(1) \$81,000 - (\$100,000 - \$25,000) = \$6,000 \text{ Unrealized Gain}$$

5. D

$$\$5,000,000 + [40\% \times (\$600,000 - \$200,000)] = \underline{\$5,160,000}$$

6. B

Advanced Accounting Hamlen Second Edition Solution Manual

JL Elias



Advanced Accounting Hamlen Second Edition Solution Manual:

Athenaeum James Silk Buckingham, John Sterling, Frederick Denison Maurice, Henry Stebbing, Charles Wentworth Dilke, Thomas Kibble Hervey, William Hepworth Dixon, Norman Maccoll, Vernon Horace Rendall, John Middleton Murry, 1861
The Athenaeum ,1861 Athenaeum and Literary Chronicle ,1861 *School* ,1927 *Books in Print Supplement* ,1979 Guide to the Selection of Books for Your Secondary School Library Dorothy A. McGinniss,1972 Forthcoming Books Rose Arny,2001 **Scientific and Technical Books and Serials in Print** ,1989 **American Book Publishing Record** ,1973 Byte ,1979

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