Summary

Net Sales \$3.4Bil

+1%

\$42.6Mil

-69%

GAAPEPS

\$0.72

-68%

Gross Profit

\$1.5Bil

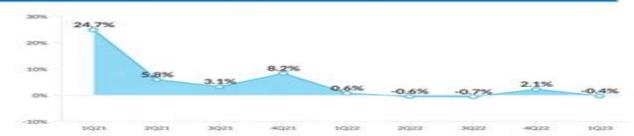
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Comparable Store Sales Trend

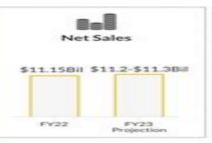


1Q23 Comp Store Sales

-0.4%



Outlook









Balance Sheet



Cash and cash equivalents

\$226.4Mil



Long-term debt

\$1.7Bil

66 We remain focused on improving inventory availability while sustaining competitive price targets to improve topline sales. We expect the competitive dynamics we faced in the first quarter to continue, resulting in a shortfall to our 2023 expectations. We have reduced our full-year guidance and our board of directors made the difficult decision to reduce our quarterly dividend.

- Tom Greco, CEO

Other Highlights



Operating Income

\$90Mil

-56%



SG&A Expenses

\$1.38Bil

+6%



Net cash used in operating activities

\$378.8Mil

Advance Auto Assessment Test

Yonggang Zhang, Hong Fan, Min Yang



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