

INTRODUCTION TO FINANCIAL MANAGEMENT QUIZ 1

Theories:

1. What is the primary goal of financial management?
 - a. Increase earnings
 - b. Maximizing cash flow
 - c. Maximizing shareholders' wealth
 - d. Minimizing risk of the firm
2. Proper-risk return management means that
 - a. The firm should take as few risks as possible.
 - b. Consistent with the objectives of the firm, an appropriate trade-off between risk and return should be determined.
 - c. The firm should earn highest return possible.
 - d. The firm should value future profits more highly than current profits.
3. Which of the following is not a major area of concern and emphasis in modern financial management?
 - a. Inflation and its effect on profits
 - b. Stable short-term interest rates
 - c. Changing International environment
 - d. Increase reliance on debt
4. Which of the following is not a major area of concern and emphasis on modern financial management?
 - a. Marginal analysis
 - b. Risk-return trade off
 - c. Commodity trading
 - d. Changing Financial institution
5. A financial manager's goal of maximizing current or short-term earnings may not be appropriate because
 - a. It fails to consider the timing of the benefits
 - b. Increased earnings may be accompanied by unacceptably higher level of risk
 - c. Earnings are subjective; they can be defined in various ways such as accounting or economic earnings.
 - d. All of the given choices.
6. Which of the following statements is true?
 - a. The higher the profit of a firm, the higher the value of the firm is assured of receiving in the market.
 - b. Social responsibility and profit maximization are synonymous.
 - c. Maximizing the earnings of the firm is the primary goal of financial management.
 - d. There are some serious problems with the financial goal of maximizing the earnings of the firm.
7. Corporate social responsibility is
 - a. Effectively enforced through the controls envisioned by classical economics.

Advanced Financial Management Quiz

OECD



Advanced Financial Management Quiz:

Reviewing **Advanced Financial Management Quiz**: Unlocking the Spellbinding Force of Linguistics

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