

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

Turn over

Waec Economics Question Paper

Jon Lauglo, R. Maclean



Waec Economics Question Paper:

Waec in Review Benjamin Freeman Jr.,2014-11-07 WAEC in Review is a practical intervention strategy in transforming the weakening educational system of Liberia where academic excellence is unceasingly diminishing LIPACE Pilot Study Guide is not only a landmark achievement in the educational history of Liberia but a remarkable strive towards the proper preparation of Liberian students for future diets of the WAEC exam As a member of the National Committee of the West African Examinations Council and a Stakeholder in the Liberian Education System I wish to recommend the use of this study guide to adequately prepare each and every Liberian student for future examinations thereby setting the stage for an easy transition to the emerging West African Senior Secondary Examinations WASSCE I am explicitly confident that you will definitely find your journey through this guide very rewarding as you prepare to sit the next WAEC Exam David S Massaquoi Sr director of Education The Salvation Army Liberia Command Education Secretariat Our students sit the exam in constant fear of proctors and supervisors They know nothing about the exam and its structure and this fear lead to them failing massively We need to build the confidence level of our students and help them to study hard and understand the roles of proctors and supervisors to stop the intimidation during the exam Thanks to LIPACE and the Turning the Tide project we have helped our students achieved an amazing achievement for the first time in the history of Gbarpolu County where all senior students successfully passed the exam Lartey Bemah principal of Bopolu Public School 2012 2013 Gbarpolu County Liberia

Assessment of differential item functioning by school location in western Africa ,2023-12-05 Research Paper postgraduate from the year 2023 in the subject Pedagogy School System Educational and School Politics University of Benin Faculty of Education language English abstract The study is aimed at assessing differential item functioning by school ownership in 2020 WAEC SSCE West African Senior School Certificate Examination Economics multiple choice items To achieve the objectives of this study four research questions were raised and two hypotheses were tested The Survey Research Design was adopted Multi stage Sampling Procedure was used to select the sample for the study The population of the study comprised 21440 students in SS3 in Benin metropolis who wrote the 2020 WAEC SSCE The sample size for the study was two thousand one hundred and forty four 2144 SS3 students The research instruments used for the study was 2020 WAEC SSCE Economics multiple choice questions Logistic Regression Analysis was used to detect DIF while the hypotheses were tested using Chi Square Statistical Analysis All hypotheses were tested at 0.05 level of significance The findings showed that out of the fifty 50 items in WAEC 2020 Economics examination question paper eight items function differentially by school ownership From the results of the hypotheses of the 2020 WAEC SSCE Economics the null hypotheses of no significant difference in the number of items functioning differentially by ownership was retained Based on the findings it was recommended that test experts and developers should explore the use of Logistic Regression Analysis to detect items with DIF

New African ,1990 **Introduction to African Economics** Peter Herbert Turner, Lawrence J. Hunt, 1974

Vocationalisation of Secondary Education Revisited Jon Lauglo, R. Maclean, 2006-03-30 The book is a cutting edge contribution to the debate which has occurred for some time on the pros and cons of secondary education becoming more closely and explicitly related to preparing young people for the world of work The book provides concrete examples of the vocationalisation of secondary education with particular reference to the situation in Africa The target audience for the book includes policy makers practitioners administrators education planners researchers teachers and teacher educators with a concern about the relationship between secondary education and education for the world of work with particular reference to technical and vocational education and training TVET The book appears in the Springer book series on Technical and Vocational Education and Training Issues Concerns and Prospects and compliments the International Handbook of Technical and Vocational Education and Training and other publications in the International Library of TVET all of which are publications of the UNESCO UNEVOC International Centre for TVET in Bonn Germany Capacity Building, Resources Management and National Economic Development in Nigeria ,2006 *Economics of West Africa* David J. Anderson, 1981 **Daily Graphic** J.K. Addo-Twum, 1978-04-28 Newswatch ,2008 *Journal of Economic Integration* ,1996

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