

Social Science

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(Economics) (Chapter – 1) (Development)

(Class 10) (Understanding Economic Development)

Question 1:

Development of a country can generally be determined by

- (i) its per capita income
- (ii) its average literacy level
- (iii) health status of its people
- (iv) all the above

Answer 1:

- (iv) all the above

The report published by UNDP is on the basis of comparison of the educational level of the people, their health status and per capita income.

Question 2:

Which of the following neighboring countries has better performance in terms of human development than India?

- (i) Bangladesh
- (ii) Sri Lanka
- (iii) Nepal
- (iv) Pakistan

Answer 2:

- (ii) Sri Lanka

Sri Lanka has an HDI of 73 which is much higher than Bangladesh, Nepal and Pakistan which have 139, 145 and 147 respectively.

Question 3:

Assume there are four families in a country. The average per capita income of these families is ₹5000. If the income of three families is ₹4000, ₹7000 and ₹3000 respectively, what is the income of the fourth family?

- (i) ₹7500
- (ii) ₹3000
- (iii) ₹2000
- (iv) ₹6000

Answer 3:

- (iv) ₹6000

Income of the fourth family

= Average per capita income × number of families – Sum of income of three families.

= ₹5000 × 4 – (₹4000 + ₹7000 + ₹3000)

= ₹20000 – ₹14000 = ₹6000

Question 4:

What is the main criterion used by the World Bank in classifying different countries? What are the limitations of this criterion, if any?

Answer 4:

The main criterion used by the World Bank in classifying different countries is Per Capita Income. The limitations of this criterion are mentioned below:

- Per capita income can be a useful tool for comparison but it is not accurate enough to show the distribution of income.
- It also doesn't account for various other factors such as infant mortality rate, literacy level, healthcare, etc.
- Since the population is large, per capita income does not reveal true numbers as the population which does not earn at all like children and the senior citizens are also included while calculating per capita income. National income rises but its distribution makes the rich richer and the poor poorer.

10th Class Economic Chapter Answer

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