

INSTRUCTIONS AND INFORMATION

- This paper consists of:
 - a question paper and answer book with 11 pages, including the cover page.
 Make sure that your question paper and answer booklet have all the correct pages.
- Write your full name on your answer booklet.
- Answer ALL the questions in the answer booklet.
- Show ALL workings to earn part-marks.
- You may use a dark pencil or blue/black ink to answer the questions.
- Non-programmable calculators may be used.
- Where applicable, show ALL calculations to the NEAREST RAND.
- Write neatly and legibly.
- Use the time guideline stipulated for each question as a guide when answering each question and try NOT to deviate from it.
- STUDY YOUR ANSWER SHEETS AND REQUIREMENTS CAREFULLY TO AVOID ANY UNNECESSARY CALCULATIONS.

Question	Topic	Marks	Minutes
1	Entrepreneurship: Forms of Ownership	15	18
2	Economics: Markets	10	12
3	Financial Literacy: Cash Payments Journal	15	18
4	Financial Literacy: Accounting Equation	10	12
TOTAL		50	60

QUESTION 1

ENTREPRENEURSHIP: FORMS OF OWNERSHIP

[15 MARKS, 18 MINUTES]

MULTIPLE CHOICE

- 1.1 Various options are provided as answers to the following questions.
Choose the answer and write only the letter (A – C) in the block provided.

1.1.1 Eskom Ltd is a:

- (A) Public-owned Company
(B) Partnership
(C) Private-owned Company

Answer:

1.1.2 The form of ownership that is most fitting for two associates going into business together:

- (A) Sole Trader
(B) Partnership
(C) Private Company

Answer:

1.1.3 When personal assets are taken as payment for debt:

- (A) Entity
(B) Dividends
(C) Unlimited Liability

Answer:

1.1.4 An advantage of a partnership:

- (A) This business is not limited to the lifespan of the owner. It has good continuity.
(B) It is easy to transfer ownership by selling shares.
(C) More capital can be brought into the business and can help the business grow.

Answer:

(8 x 1)

Answers If Qon Termphyscal Science Question Paper 2grade Ten

Padhraic Smyth



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Table of Contents Answers If Qon Termphyscal Science Question Paper 2grade Ten

1. Understanding the eBook Answers If Qon Termphyscal Science Question Paper 2grade Ten
 - The Rise of Digital Reading Answers If Qon Termphyscal Science Question Paper 2grade Ten
 - Advantages of eBooks Over Traditional Books
2. Identifying Answers If Qon Termphyscal Science Question Paper 2grade Ten
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Answers If Qon Termphyscal Science Question Paper 2grade Ten
 - User-Friendly Interface
4. Exploring eBook Recommendations from Answers If Qon Termphyscal Science Question Paper 2grade Ten
 - Personalized Recommendations
 - Answers If Qon Termphyscal Science Question Paper 2grade Ten User Reviews and Ratings
 - Answers If Qon Termphyscal Science Question Paper 2grade Ten and Bestseller Lists
5. Accessing Answers If Qon Termphyscal Science Question Paper 2grade Ten Free and Paid eBooks

- Answers If Qon Termphyscal Science Question Paper 2grade Ten Public Domain eBooks
- Answers If Qon Termphyscal Science Question Paper 2grade Ten eBook Subscription Services
- Answers If Qon Termphyscal Science Question Paper 2grade Ten Budget-Friendly Options
- 6. Navigating Answers If Qon Termphyscal Science Question Paper 2grade Ten eBook Formats
 - ePub, PDF, MOBI, and More
 - Answers If Qon Termphyscal Science Question Paper 2grade Ten Compatibility with Devices
 - Answers If Qon Termphyscal Science Question Paper 2grade Ten Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Answers If Qon Termphyscal Science Question Paper 2grade Ten
 - Highlighting and Note-Taking Answers If Qon Termphyscal Science Question Paper 2grade Ten
 - Interactive Elements Answers If Qon Termphyscal Science Question Paper 2grade Ten
- 8. Staying Engaged with Answers If Qon Termphyscal Science Question Paper 2grade Ten
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Answers If Qon Termphyscal Science Question Paper 2grade Ten
- 9. Balancing eBooks and Physical Books Answers If Qon Termphyscal Science Question Paper 2grade Ten
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Answers If Qon Termphyscal Science Question Paper 2grade Ten
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Answers If Qon Termphyscal Science Question Paper 2grade Ten
 - Setting Reading Goals Answers If Qon Termphyscal Science Question Paper 2grade Ten
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Answers If Qon Termphyscal Science Question Paper 2grade Ten
 - Fact-Checking eBook Content of Answers If Qon Termphyscal Science Question Paper 2grade Ten
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development

- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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