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14 November Economics Papergrade1

Jonathan Rigg



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Profitability and the Great Recession Ascension Mejorado,Manuel Roman,2013-10-23 From the mid 1980s investors in the US increasingly directed capital towards the financial sector at the expense of non financial sectors lured by the perception of higher profits This flow of capital inflated asset prices creating the stock market and housing bubbles which burst when the imbalance between stagnant incomes and rising debts triggered the banking meltdown Profitability and the Great Recession analyses these trends in profitability and capital accumulation which the authors identify as the root cause of the financial crisis in the context of the US and other major OECD countries Drawing on insights from Adam Smith David Ricardo John Stuart Mill and Karl Marx the authors interpret the relationship between capital accumulation and profitability trends through the conceptual lens of classical political economy The book provides extensive empirical evidence of declining rates of US non financial corporate accumulations from the mid 1960s and profitability trends in that sector falling from post war highs In contrast to this it is shown that there was a vigorous rise of profitability in the financial sector from a 1982 trough to the early part of the twenty first century which led to the bloating of that sector The authors conclude that the long term falling accumulation trend in the non financial corporate sector highlighted by the bankruptcy of major automobile corporations stands out as the underlying force that transformed the financial crisis into a fully fledged Great Recession This book will be of interest to students and researchers in the areas of economics political economy business and finance

Southeast Asia (Routledge Revivals) Jonathan Rigg,2013-09-13 Southeast Asia A Region in Transition first published in 1991 is a contemporary human geography of the market economies of the region usually defined by membership of the Association of Southeast Asian Nations ASEAN Organized thematically the chapters deal with the environment and development plural societies agrarian change and urbanization This thematic approach provides a comprehensive picture of the ASEAN countries and gives a depth of coverage often lacking in other regional geographies With a detailed introduction dealing with the physical environment and history of the region this work will be of great value to students studying the human geography of Southeast Asia as well as those with a more general interest in the issues and developments affecting the ASEAN region **The Economics of COVID-19** Moosa, Imad A.,2021-11-16 This timely book explores the neglected risk in the advent of the Covid 19 pandemic illustrating the ways in which four decades of neoliberal economic and public policy has eroded the functional capacity of states to handle catastrophic events *The Richer, The Poorer* Stewart

Lansley,2021-11-25 The Richer The Poorer charts the rollercoaster history of both rich and poor and the mechanisms that link wealth and impoverishment This landmark book shows how for 200 years Britain s most powerful elites have enriched themselves at the expense of surging inequality mass poverty and weakened social resilience Stewart Lansley reveals how Britain s model of extractive capitalism with a small elite securing an excessive slice of the economic cake has created a two century long high inequality high poverty cycle one broken for only a brief period after the Second World War Why he asks are rich and poor citizens judged by very different standards Why has social progress been so narrowly shared With growing calls for a fairer post COVID 19 society what needs to be done to break Britain s destructive poverty inequality cycle

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