

UNIVERSITY OF PRETORIA
DEPARTMENT OF MATHEMATICS AND APPLIED MATHEMATICS

WTW 354: FINANCIAL ENGINEERING

External Examiners: Prof C Labuschagne (University of Johannesburg)
 Mr R Messerschmidt (FIFA) (Friends Life, Bristol, United Kingdom)
 Internal Examiner: Dr R Kulakanesu (University of Pretoria)

Time: 120 mins

Surname:	Initials:
Students' number:	
Telephone number:	

GRADES:

1	2	3	4	5	6	7
TOTAL						

This test has 7 questions for a total of 50 points.

Conditions

1. Answer all questions (1 to 7). The paper consists of pages 1 to 14.
2. The answers to questions must be written in the space provided in the paper.
3. Show all work and justify each statement. In particular show how theorems are applied. If you use any formula, state which formula you use.
4. Cross out all scribbling. It will not be marked.
5. Show all relevant steps and calculations. No marks will be given for an answer without showing all relevant steps.
6. ONLY work done in blue and/or black ink will be marked.
7. Only non-programmable pocket calculators may be used.
8. If you need to do computations and get numerical answers, you are requested to round your answers to 2 significant decimal places.
9. You DO NOT need to interpolate intermediate values from the normal distribution tables.

2014 Final Exam Mathematics Papergradescope

Anthony S. Fauci



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