

SECTION A

Question 1

[20 Marks]

Select the correct answer by indicating the correct letter next to the corresponding question number in the answer book provided. For example, 1.1 d.

- 1.1 The final step in the typical purchasing cycle for materials is (2)
- a. Audit the invoice
 - b. Ordering and contracting.
 - c. Origin of the need
 - d. Measuring Supplier Performance
 - e. None of the above
- 1.2 The five "right objectives" of purchasing are..... (2)
- a. Cost, Service, Specifications, Time, Quantity
 - b. Place, Time, Price, Ethics, Contract
 - c. Agent, Supplier, Contract, Price, Quantity
 - d. Quality, Quantity, Price, Time, Place
 - e. Logistics, Time, Quality, Price, Quantity.
- 1.3 The term supply management is broader than the purchasing function because it (2)
- a. includes marketing.
 - b. includes operations
 - c. includes managing relationships with suppliers
 - d. includes negotiating enforceable contracts
 - e. includes measuring the total cost of ownership.
- 1.4 Strategic sourcing differs from tactical purchasing in that this activity periodically: (2)
- a. Analyses the organization's spend
 - b. Analyses the supply market
 - c. Develops sourcing strategy and plans
 - d. Outsources basic business services such as security
 - e. a), b) and c)
- 1.5 Which of the following is not one of the three types of buyer supplier relationships discussed in this course? (2)
- a. transactional
 - b. transcendental
 - c. Collaborative
 - d. Alliance
 - e. None of the above
- 1.6 A SWOT analysis helps determine the true capabilities of the supply chain when compared to the best in its industry, as well as all the potential competitors. Which one of the following does NOT represent one of the words for this acronym? (2)
- a. Opportunities
 - b. Weaknesses
 - c. Strains
 - d. Threats
 - e. Strengths

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Anthony S. Fauci



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