

CHAPTER 1: BASIC ACCOUNTING

Question 1:

The following transactions are related to the business of Javed & Co. (Auditors).

1. Started business with a Cash investment of Rs. 5,000.
2. Purchased furniture for Cash Rs. 2,500.
3. Paid Office Rent for the current month of Rs. 300.
4. Rendered professional services and collected Cash Rs. 1,000.
5. Purchased Supplies on account from Rex and Co. Rs. 200.
6. Rendered Professional services on account and billed Ulfat and Sons for Rs. 750.
7. Withdrew Cash for personal use Rs. 100.
8. Paid Cash to Rex and Co. Rs. 100.
9. Received Cash from Ulfat and Sons Rs. 500.

Required:

Show the effects of the transactions on the elements of Accounting Equation

Question 2:

The following transactions are related to the business of Iqbal and Sons (Broker).

1. Iqbal started business with a Cash investment of Rs. 5,000.
2. Purchased Office Supplies for Cash Rs. 300.
3. Purchased Furniture for Cash Rs. 4,000.
4. Paid Office Rent Rs. 350.
5. Commission earned for Cash Rs. 4,000.
6. Rendered Services to Kamal and Co. who paid Rs. 500 in Cash and promising to pay the balance of Rs. 3500 after a week.
7. Purchased Furniture from Hilal and Co. by paying Cash Rs. 300 and promising to pay the balance of Rs. 700 after two week.

Required:

Show the effects of the transactions on the elements of Accounting Equation

Question 3:

The following transactions related to the business of Imran Printing and Co.

1. Started business with a Cash investment of Rs. 50,000.

Accounting Chapter 1 Test

O. Ray Whittington, Patrick R. Delaney

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Software Quality Engineer Handbook Linda Westfall, 2016-09-23. This handbook contains information and guidance that supports all of the topics of the 2016 version of the CSQE Body of Knowledge (BoK) upon which ASQ's Certified Software Quality Engineer (CSQE) exam is based. Armed with the knowledge presented in this handbook to complement the required years of actual work experience, qualified software quality practitioners may feel confident they have taken appropriate steps in preparation for the ASQ CSQE exam. However, the goals for this handbook go well beyond it being a CSQE exam preparation guide. Its author designed this handbook not only to help the software quality engineers but as a resource for software development practitioners, project managers, organizational managers, other quality practitioners, and other professionals who need to understand the aspects of software quality that impact their work. It can also be used to benchmark their or their organization's understanding and application of software quality principles and practices against what is considered a cross-industry good practice baseline. After all, taking stock of strengths and weaknesses, software engineers can develop proactive strategies to leverage software quality as a competitive advantage. New software quality engineers can use this handbook to gain an understanding of their chosen profession. Experienced software quality engineers can use this handbook as a reference source when performing their daily work. It is also hoped that trainers and educators will use this handbook to help propagate software quality engineering knowledge to future software practitioners and managers. Finally, this handbook strives to establish a common vocabulary that software quality engineers and others in their organizations can use to communicate about software and quality. Thus, increasing the professionalism of the industry and

eliminating the wastes that can result from ambiguity and misunderstandings **Student Testing** United States. General Accounting Office, 1993 As the country began to debate the proposition that the United States adopt a national examination system it became apparent that information was needed about the present extent and cost of testing as well as the estimated cost of a national examination system In the fall of 1991 the General Accounting Office GAO surveyed testing officials in all state education agencies and a random sample of U S school districts The GAO received completed questionnaires from 48 states and 74 percent of the districts sampled In 1990 91 U S students did not seem to have been overtested Systemwide testing took approximately 7 hours per year for an average student half in direct testing and half in related activities The cost per student was approximately 15 including staff time and test time and the typical test was a commercially developed four or five subject multiple choice standardized test The GAO estimates the overall cost of systemwide testing in 1990 91 at 516 million A single national multiple choice test is estimated to cost approximately 160 million a year A decentralized system of clusters of states with each cluster using different performance based tests as advocated by the National Council on Education Standards and Testing is estimated to cost approximately 330 million a year Recommendations are made for congressional consideration before implementing a national examination system Twelve tables 9 figures 5 appendixes containing details about the survey process and results a 14 item glossary and a 31 item bibliography are provided SLD

Instructors Resource Manual and Solutions, Chap. 1-15 Jeffrey Slater, 2002-09-04 *Resources in Education*, 1994

Wiley CPA Exam Review 2013 O. Ray Whittington, 2012-11-28 Everything today s CPA candidates need to pass the CPA Exam Published annually this Auditing and Attestation volume of the comprehensive four volume paperback reviews all current AICPA content requirements in auditing and attestation Many of the questions are taken directly from previous CPA exams With 3 800 multiple choice questions in all four volumes these study guides provide all the information candidates need to master in order to pass the computerized Uniform CPA Examination Its unique modular format helps you zero in on those areas that need more attention and organize your study program Complete sample exam The most effective system available to prepare for the CPA exam proven for over thirty years Timely up to the minute coverage for the computerized exam Contains all current AICPA content requirements in auditing and attestation Unique modular format helps candidates zero in on areas that need work organize their study program and concentrate their efforts Comprehensive questions over 3 800 multiple choice questions and their solutions in the four volumes Guidelines pointers and tips show how to build knowledge in a logical and reinforcing way Other titles by Whittington Audit Sampling An Introduction Fifth Edition Wiley CPA Exam Review 2013 arms test takers with detailed outlines study guidelines and skill building problems to help candidates identify focus on and master the specific topics that need the most work

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