

# *Accounting for Partnerships*

## **Partnership Form of Organization**

- Characteristics
- Organizations with partnership characteristics
- Advantages / disadvantages
- Partnership agreement

## **Basic Partnership Accounting**

- Forming a partnership
- Dividing net income / loss
- Financial statements

## **Liquidation of a Partnership**

- No capital deficiency
- Capital deficiency

# Accounting Partnership Grade 1caps

**Oswaal Editorial Board**



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