

2 

Charlie is involved and is ultimately responsible for all of Groove Market's financial reporting and accounting.

What is his role?

3 

☒ Controller

☐ Bookkeeper

☐ Auditor

☐ Treasurer

CONCEPT

3 

Which of the following is a responsibility of the Governmental Accounting Standards Board (GASB)?

☐ Develops standards to be implemented by all types of accountants.

☐ Registers all businesses and corporations for governmental tax-collection purposes.

4 

☒ Establishes the standard of reporting financial information to the government.

☐ Responsible for collecting taxes annually for the government.

4 

Which description is relevant to the Financial Accounting Standards Board?

5 

☒ It provides the public with financial reporting assistance.

☐ It educates the public about financial investing.

6 

☐ It establishes new standards and controls the implementation of both previous and new standards.

☐ It investigates and reports on the use of public funds.

6/27/2024

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United States



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