

Grade 19 Accounting

Term 2 - 2024

Question Paper

Winner Will Leaven

Table to make	Time 1 is notes
Learner's name;	Qx.10t
10.00	

Instructions and information:

- 1. Answer ALL the questions in the ANSWER BOOK provided.
- 2. Show ALL your workings to earn share points.
- 3. You may use a non-programmable calculator.
- 4. You may use a dark penal OR blue black ink to answer the questions.
- 5. Where applicable round answer down to ONE decimal number.
- 8. Write neatly and legibly:

Windows States in contract

Topics covered in this test:

QUESTION	TOPICS	MARKS	MNUTES 20 min	
1	GAAP PRINCIPLES AND ACCOUNTING EQUATION	30		
2	SALARY SCALE, WAGES JOURNAL, ETHICS AND INTERNAL CONTROL	54	40 min	
30	LEDGER ACCOUNTS, INTERNAL CONTROL AND ETHICS	50	40 min	
49	DESTORS RECONCILIATION AND DESTORS LIST	20	20 min	
5	BOOKKEEPING OF A SOLE TRACER	36	30 min	
TOTAL		200	150 MIN	

QUESTION 1: GAAP PRINCIPLES AND ACCOUNTING EQUATION

 Match the GAAP Principles in COLUMN A with the correct explanations in COLUMN B. Write only the letter (A – F) hext to the question number (1.1.1 – 1.1.5) in the ANSWER BOOK.

1,1,5	Historical Cost.	A	The new equipment bought by TBO Machines are recorded at their original cost.
1.12	Prudence	8	Financial statements are crafted with a concensative approach.
1.12	Business Entity	С	Financial statements are formulated assuming the business's continuity into the future.
1.1.4	Going Concern	D	Transactions lacking significant impact on the financial outcomes of the business are omitted from recording when it involves monetary expenses
1.15	Matching Principle	ε	Pretty Costs ensures that income and the expenses necessary to generate it are both documented within the corresponding accounting period.
		F	The owner's personal matters should be distinct from those of the business and maintained separately.

1.2 AquaArcadia

The given information relates to AquaArcadia for 30 June 2023. REQUIRED:

1.2.1 Show effects of the following adjustments on the Accounting Equation.

ADJUSTMENTS:

- Sold goods for cash, R2100 (Cost of Sales R1440).
- C. Smit, a debtor, paid his full account of R7 100 by EFT 009 of R8000, discount allowed.
- C. N. Nikomo owes R1500 and was declared insolvent, his estate paid 75 cents in the rand, the rest must be written off as irrecoverable.

Accounting Grade 10 June Exam

Disha Experts

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Annual report of the civil service commission of chicago, Praxis towards sustainable empowering learning environments in South Africa Dennis Francis, Sechaba Mahlomaholo, Milton Nkoane, 2010-01-01 This collection presents some of the best peer reviewed papers from a conference with the theme Creating sustainable empowering learning environments through scholarship of engagement Biographic Register of the Department of State United States. Dept. of State, 1933 Update 12-6, Military Occupational Classification and Structure, Issue No. 6, June 26, 1995, 1995

The Code of Federal Regulations of the United States of America, 1949 The Code of Federal Regulations is the codification of the general and permanent rules published in the Federal Register by the executive departments and agencies Code of Federal Regulations, 1949 Special of the Federal Government X-kit FET Grade 11 Accounting ,2006 edition of the Federal Register containing a codification of documents of general applicability and future effect with Annual Report Chicago (Ill.). Civil Service Commission, 1913 RBI Grade B Officers Phase 1 Exam 6 ancillaries Previous Year Solved Papers (2017 - 2023) & 10 Practice Sets - 6th Edition | For 2024 Exam Disha Experts, 2024-07-30 The 6th Edition of the Book contains RBI Grade B Officers Phase 1 Exam 6 Previous Year Solved Papers 2017 2023 10 Practice Sets contains 10 Practice Sets as per the latest pattern of 200 Questions divided into 4 sections The book also contains the Solved Papers of last 6 years 2017 2018 2019 2021 2022 2023 The General Knowledge section covers latest current affairs questions with special focus on the Banking Economy RBI portion in General Awareness as a lot of guestions were asked from Economy in the previous exams Detailed Solutions are provided for all the sets *The Budget of the United States* Government United States. Bureau of the Budget, 1941

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