# Account Receivable Problem

# SAMPLE QUESTION FOR TEST

# Sales Approach

On December 31, 2020 , Company ABC has the following information as presented below

| Account                     | Debit \$ | Credit \$ |
|-----------------------------|----------|-----------|
| A/C Receivable              | 21,000   |           |
| ADA                         | 3,300    |           |
| Sales [\$28,500 cash sales] |          | 114,000   |

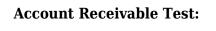
# Required

# PART 1 [ Use 2 %sales Approach]

- A. Calculate Credit sales
- B. Calculate bad debt
- C. Journalize the bad debt and the Allowance for doubtful debt
- D. Post them on T account
- E. Show the balance extract for the account receivable

# **Account Receivable Test**

**Kathleen Armour** 



Embracing the Song of Appearance: An Emotional Symphony within Account Receivable Test

In a global taken by monitors and the ceaseless chatter of instantaneous conversation, the melodic elegance and emotional symphony produced by the prepared word often disappear in to the backdrop, eclipsed by the persistent sound and disruptions that permeate our lives. But, set within the pages of **Account Receivable Test** a stunning literary value overflowing with organic feelings, lies an immersive symphony waiting to be embraced. Crafted by a masterful musician of language, that fascinating masterpiece conducts visitors on a psychological journey, skillfully unraveling the concealed melodies and profound influence resonating within each carefully crafted phrase. Within the depths of the touching review, we can investigate the book is central harmonies, analyze its enthralling publishing design, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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