1. 2-M MASTERY PROBLEM (LO4, 5), pp. 53-54

▼ QUESTION A	SSET	S. The state of th	
Account Titles		Transactions	
May	1.	Received cash from owner as an investment, \$3,750.00.	
	2.	Paid cash for rent, \$610.00.	
	4.	Paid cash for supplies, \$415.00.	
	4.	Received cash from sales, \$965.00.	
	5.	Paid cash for insurance, \$385.00.	
	8.	Sold services on account to Lee Chen, \$820.00.	
	9.	Bought supplies on account from Sullivan Supplies, \$303.00.	
	10.	Paid cash for repairs, \$90.00.	
	11.	Received cash from owner as an investment, \$3,000.00.	
	11.	Received cash from sales, \$1,010.00.	
	12	Bought supplies on account from West End Supplies, \$255.00.	
	13.	Received cash on account from Lee Chen, \$655.00.	
	15.	Paid cash for miscellaneous expense, \$40.00.	
	16.	Paid cash on account to Sullivan Supplies, \$75.00.	
	22.	Paid cash for electric bill (utilities expense), \$70,00.	
	23.	Paid cash for advertising, \$115.00.	
	25.	Sold services on account to Parker McCure, \$575.00.	
	26	Paid cash to owner for personal use, \$575.00.	
	30.	Received cash on account from Parker McCure, \$350.00.	

Accounting 22 Mastery Problem Answers

Yijin Wang

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Companies Preparation of Consolidated Balance Sheet 11 Underwriting of Shares and Debentures 1 Liquidation or WindingUp of Company 2 Accounts of Banking Companies 3 Annual Accounts of Life Insurance Companies 4 Accounts of General Insurance Companies **Problems and Solutions in Accountancy Class XII** Century 21 Accounting ,2000 Dr. S. K. Singh, Dr. Sanjay Kumar Singh, Shailesh Chauhan, 2021-10-29 Part A Accounting for Not for Profit Organisations and Partnership Firms 1 Accounting for Not for Profit Organisations 2 Accounting for Partnership Firms Fundamentals 3 Goodwill Meaning Nature Factors Affecting and Methods of Valuation 4 Reconstitution of Partnership change in Profit Sharing Ratio among the Existing Partners 5 Admission of a Partner 6 Retirement of a Partner 7 Death of a Partner 8 Dissolution of Partnership Firm Part B Company Accounts and Analysis of Financial Accounting 1 Accounting for Share Capital Share and Share Capital 2 Accounting for Share Capital Issue of Shares 3 Forfeiture and Re Issue of Share 4 ssue of Debentures 5 Redemption of Debentures 6 Financial Statements of a Company Balance Sheet and Statement of Profit and Loss 7 Tools for Financial Statement Analysis Comparative Statements 8 Common Size Statements 9 Accounting Ratios 10 Cash Flow Statement Oswaal ICSE Question Bank SOLVED PAPERS | Class 10 | Economic Application | For Exam 2024-25 Oswaal Editorial Board, 2024-04-01 Description of the Product 100% Updated with Latest Syllabus Questions Typologies We have got you covered with the latest and 100% updated curriculum Crisp Revision with Topic wise Revision Notes Smart Mind Maps Study smart not hard Extensive Practice with 700 Questions Self Assessment Papers To give you 700 chances to become a champ Concept Clarity with 500 Concepts Concept Videos For you to learn the cool way with videos and mind blowing concepts 100% Exam Readiness with Expert Answering Tips Suggestions for Students For you to be on the cutting edge of the coolest educational trends Wiley GAAP 2010 Barry J. Epstein, Ralph Nach, Steven M. Bragg, 2009-10-12 This is a study and analysis of all generally accepted accounting principles GAAP for 2010 restating the original highly technical pronouncements in easy to understand terms while providing battle tested implementation guidance and real world examples

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