

NAME: _____ DATE: _____

The Lorax Economics Movie Guide: Externalities

Section 1: Scarcity and Resource Use

(Timestamps: 0:10:00 - 0:15:00)

ANSWER KEY

- 1. What resources are essential for the Once-ler's production of the Thneed?**
Answer: Truffula Trees are essential for making Thneeds.
 - 2. Why are these resources considered "scarce" in the economic sense?**
Answer: Truffula Trees are limited and can't be easily replenished once cut down.
 - 3. Describe what happens to the supply of resources as the Once-ler's business grows. What does this teach us about scarcity and overuse?**
Answer: The supply of Truffula Trees diminishes, illustrating how overuse of scarce resources leads to depletion and scarcity.
 - 4. What alternative resources or methods could the Once-ler have used to make Thneeds without depleting natural resources?**
Answer: He could have developed synthetic materials or harvested only some trees to allow for regeneration.
-

Section 2: Opportunity Cost

(Timestamps: 0:16:30 - 0:18:30)

- 5. Define "opportunity cost" in your own words.**
Answer: Opportunity cost is the value of the next best alternative given up when making a decision.
 - 6. Identify the opportunity cost for the Once-ler when he decides to cut down Truffula Trees for production.**
Answer: The opportunity cost includes the environmental health of the area, such as clean air and the survival of local wildlife.
 - 7. What were some possible alternatives the Once-ler could have chosen? What would have been the opportunity costs of those choices?**
Answer: Alternatives include a slower, sustainable harvest method or planting new trees. The opportunity cost would be slower profits but a healthier ecosystem.
 - 8. How might the Once-ler's business decisions be different if he considered opportunity costs for the community and environment, rather than just for his company?**
Answer: He might have valued the preservation of natural resources, avoiding environmental degradation and community harm.
-

Section 3: Positive and Negative Externalities

Answer Key For Ags Economics

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Department of Defense Appropriations for 1986: Marine Corps procurement programs United States. Congress. House. Committee on Appropriations. Subcommittee on Department of Defense, 1985 **Department of Defense Appropriations for ...** United States. Congress. House. Committee on Appropriations, 1985 **Integrated Assessment of Sustainable Energy Systems in China, The China Energy Technology Program** B. Eliasson, Y. Lee, 2012-12-06 The purpose of the China Energy Technology Program CETP has been to take a holistic view of electricity generation in China with special emphasis on the economic and environmental impact of technology The program is a collaborative effort involving industry as leader and manager of the program researchers from academia and national research institutes and the stakeholders users or planners of the electricity market A power plant no matter of what kind is not a solitary unit which may be considered independently from its environment Modern society has been built on easy access to power it is now asking for environmentally clean power Clean power is the pathway that will lead to sustainability an extension of the concept of an environmentally clean future Progress toward a sustainable technical solution must include an evaluation of the environmental economic and societal impact of electrical power generation To achieve the goals of the CETP program we wanted to go beyond what had been done in similar programs in the past Its organizers wanted the program not only to evaluate the overall impact of electricity generation but also do it in such a way that program results could be applied and adapted to different circumstances including countries other than China For this purpose we have developed a methodology and presented it on a DVD disc which the reader will find inside the back cover of this book The methodology is conceived to allow insights into the function of the program on various levels **AGS Basic Math Skills** August V. Treff, Donald H. Jacobs, 2001 **High Courts and Economic Governance in Argentina and Brazil** Diana Kapiszewski, 2012-09-24 High Courts and Economic Governance in Argentina and Brazil analyzes how high courts and elected leaders in Latin America interacted over neoliberal restructuring one of the most significant socioeconomic transformations in recent decades Courts face a critical choice when deciding cases concerning national economic policy weighing rule of law concerns against economic imperatives Elected leaders confront equally difficult dilemmas when courts issue decisions challenging their actions Based on extensive fieldwork in Argentina and Brazil this study identifies striking variation in inter branch interactions between the two countries In Argentina while the high court often defers to politicians in the economic realm inter branch relations are punctuated by tense bouts of conflict The Brazilian high court and elected officials by contrast routinely accommodate one another in their decisions about economic policy Diana Kapiszewski argues that the two high courts contrasting characters political in Argentina and statesman like in Brazil shape their decisions on controversial cases and condition how elected leaders respond to their rulings channeling inter branch interactions into persistent patterns

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web when magnetic north m is west of the true north variation v is west fig 9 5 as it is the case in eastern canada the magnetic course mc of the boat can be calculated from its true course tc measured on the chart by applying the formula mc tc variation west fig 9 5 i e magnetic course true course plus the variation west