

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

**Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.**

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

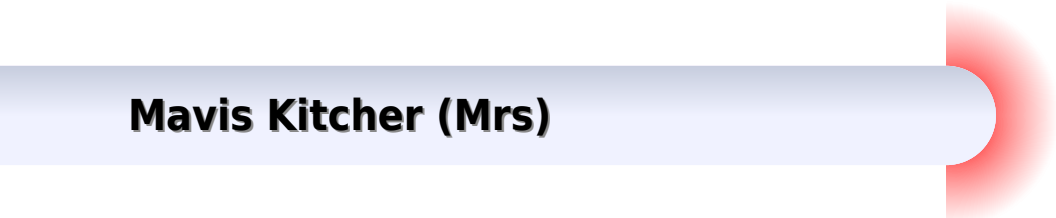
- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

Turn over

14wassce Economics Question

Mavis Kitcher (Mrs)



14wassce Economics Question:

Junior Graphic Mavis Kitcher (Mrs),2014-03-05 Daily Graphic Ransford Tetteh,2010-03-17 Daily Graphic Yaw Boadu-Ayeboafah,2006-10-20 **Daily Graphic** Kingsley Inkoom,2014-09 **Lessons in School Improvement from Sub-Saharan Africa** Miriam Mason,David Galloway,2021-12-13 Lessons in School Improvement from Sub Saharan Africa describes the planning delivery and evaluation of an improvement programme by EducAid The evaluation showed that children in schools whose teachers had taken part in the programme made more progress in literacy attendance and behaviour than children in control schools Economics Questions and Answers for S C G C E O Level Students Waec Syllabus R. K. Wilson,1981 Q&A Economics Ray Powell,1995 Providing questions from past exam papers as well as new questions set by actual A Level examiners this book on economics is one of a series 100 Multiple Choice Questions and Answers for 'A' Level Economics Robert Nutter,1999-03-01 *Multiple Choice Questions for Economics with Answers* Alan Glanville,2001 **Economics in the General Curriculum 14-18** Steve Hodgkinson,Linda Thomas,1985

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