

WAEC WASSCE ECONOMICS THEORY QUESTIONS 2013 (PAPER 2)

SECTION A: Answer one question only from this section.

1. The output and cost of production of rice (in bags) are presented in the table below. Use the information in the table to answer the questions that follow.

Output of rice (in	0	1	2	3	4
Total Variable Cost	0	5	7	10	20
Total Cost (TC)\$	7	12	14	17	27

(a) Calculate the

(i) Average Fixed Cost (AFC) at output levels 0,2 and 4

(ii) Marginal Cost (MC) at all levels of output

(b) If the price of a bag of rice were \$10,

(i) calculate the profit/loss at all levels of output.

(ii) at what output level(s) is the maximum profit made?

(c) Draw the marginal cost curve (the use of graph sheet is essential).

2. The table below shows the scale of preference of a student – Mr. Smith whose disposable income is \$7.00.

Use the information in the table to answer the questions that follow

Items Needed	Price (\$)
Textbook	5.00
Shirt	2.00
Shoes	3.00
Trousers	3.00
Notebook	1.00
School fees	7.00
Mattress	10.00

2014 Waec Economics Question Paper

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2014 Waec Economics Question Paper:

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Yearbook of International Organizations 2014-2015 (Volume 4) Union Of International Associations,Union of International Associations,2014-09-17 The Yearbook of International Organizations provides the most extensive coverage of non profit international organizations currently available Detailed profiles of international non governmental and intergovernmental organizations IGO collected and documented by the Union of International Associations can be found here In addition to the history aims and activities of international organizations with their events publications and contact details the volumes of the Yearbook include networks between associations biographies of key people involved and extensive statistical data Providing both an international organizations and research bibliography Volume 4 cites over 46 000 publications and information resources supplied by international organizations and provides nearly 18 000 research citations under 40 subject headings This volume also includes a research bibliography on international organizations and transnational associations

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students and the governance and management of universities This central theme of sustainable change and reform runs across the chapters of the book For students the book provides exemplars of practical research in higher education For scholars in higher education and policy makers specific issues for reform are identified and discussed Daily Graphic Kingsley Inkoom,2014-09 **WACE Economics Revision Guide 2016** Greg Parry,Steven Kemp,2016-04-15 suggested answers to WACe Economics examination papers from 2014 and 2015

2014 Waec Economics Question Paper Book Review: Unveiling the Magic of Language

In an electronic digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**2014 Waec Economics Question Paper**," compiled by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound affect our existence. Throughout this critique, we shall delve into the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

<https://legacy.tortoisemedia.com/data/browse/Documents/american%20government%20institutions%20and%20policies%201th%20edition.pdf>

Table of Contents 2014 Waec Economics Question Paper

1. Understanding the eBook 2014 Waec Economics Question Paper
 - The Rise of Digital Reading 2014 Waec Economics Question Paper
 - Advantages of eBooks Over Traditional Books
2. Identifying 2014 Waec Economics Question Paper
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an 2014 Waec Economics Question Paper
 - User-Friendly Interface
4. Exploring eBook Recommendations from 2014 Waec Economics Question Paper
 - Personalized Recommendations
 - 2014 Waec Economics Question Paper User Reviews and Ratings

- 2014 Waec Economics Question Paper and Bestseller Lists
- 5. Accessing 2014 Waec Economics Question Paper Free and Paid eBooks
 - 2014 Waec Economics Question Paper Public Domain eBooks
 - 2014 Waec Economics Question Paper eBook Subscription Services
 - 2014 Waec Economics Question Paper Budget-Friendly Options
- 6. Navigating 2014 Waec Economics Question Paper eBook Formats
 - ePub, PDF, MOBI, and More
 - 2014 Waec Economics Question Paper Compatibility with Devices
 - 2014 Waec Economics Question Paper Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of 2014 Waec Economics Question Paper
 - Highlighting and Note-Taking 2014 Waec Economics Question Paper
 - Interactive Elements 2014 Waec Economics Question Paper
- 8. Staying Engaged with 2014 Waec Economics Question Paper
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers 2014 Waec Economics Question Paper
- 9. Balancing eBooks and Physical Books 2014 Waec Economics Question Paper
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection 2014 Waec Economics Question Paper
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine 2014 Waec Economics Question Paper
 - Setting Reading Goals 2014 Waec Economics Question Paper
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of 2014 Waec Economics Question Paper
 - Fact-Checking eBook Content of 2014 Waec Economics Question Paper
 - Distinguishing Credible Sources

13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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