#### **HBM Institute of Business Management**

#### Semester-II Examination Paper MM.100

#### Production and Operation Management

#### Section A: Objective Type (30 marks)

- This section consists of Multiple choice questions & Short Notes type questions.
- Answer all the questions.
- Part One questions carry 1 mark each & Part Two questions carry 5 marks each.

#### Part One:

#### Multiple choices:

- If the number of restrictions on sources be 'a' and the number of restrictions on destinations be 'b' then with the use of 'stepping stone procedure', the number of 'used cells' will be
  - a. a+b+1
  - b. a+b+2
  - c. a-b-1
  - d. a+b-1
- Value of smoothing coefficient 'a' lies
  - a. Between I and or
  - b. Between 0 and 1
  - c. Between -1 and 1
  - d. Between 1 and 2
- 3. Forecasting error is
  - a. The difference between forecasted demand and actual demand
  - b. The ratio of forecasted demand and actual demand
  - c. The difference between the standard forecast demand and the evaluated forecast demand
  - d. Ratio of standard forecast demand and the evaluated forecast demand
- For forecasting the analyzers plot the demand data on a time scale, study the plot and then look for the consistent patterns. Now what does the high noise mean to these patterns.
  - a. Many of the point lie away from the pattern
  - b. Most of the points lie close to the pattern.
  - c. All the points lie on the pattern
  - d. None
- Payback period is:
  - a. The length of time after which the production starts
  - The length of time after which the selling starts.
  - The length of time required to recover the investment
  - The length of time for which firm bears replacement of the good.

# **Answer For Joint Examination Insurance Paper Ss**

**JS Bruner** 

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