

#### Economics EOC Quiz Answer Key

Personal Finance Economics - (ESEPT4) Continued times, (WEPF1) Bistomanagement, (WEPF1) Entrangenesis.

Student Harse:	Dwise
Foscher Hisele: Heather Ereaner	Some:

- If What is the relationship between credit and detro?
  - At Assuming debt, means more credit will be extended.
  - B) Boring extracted conditionary, detri has been accurant.
  - C Credit must be expended before dott can be expursed.
  - (2) Debt count he applied before greetil can be expended.

#### Regulary of their

Gredit rount be estanded before debt can be bragned, but because credit is extended does not make door is accurated, the borrown must use the credit before it because a debt. Likewise, assuming debt does not externationly make more credit will be extended.

- 2) White of these is the BEST excepte of detail.
  - JAC II. members fraction to make your
  - 35 A penson poes interest on a mortopos.
  - 43 A person disposits a populated linte a sentral account.
  - (i) A person withdraws money trans a bank account using an ATM part.

#### Explanation:

An example of detrits when a person page interest on a mortgage. Debt is a financial obligation to expay a loan, while credit is the amount a franchiser crusy use. Remember, two, that even though most propin pagifor cars in installments, many do pag sash for the entire value of the automobile and do not go into debt in the process.

- SI Which of these factors should consumers research FIRST when they receive a credit and offer with a low introductors rate?
  - At the APR after the introductory period expires
  - (II) the cash advance leadures affered by the bank
  - Of the type of card, such as secured, regular, or premium.
  - (3) the analishably of special programs, such as "such back" programs.

#### Proposition and heavy

Compares should receiped the APK after the introductory period expires of any credit cord offer with a low introductors now.

4) Ravi receives a credit card offer in the mail. The effer contains a law introductory rule. Although all of these are important factors, which of these should be investigate FRIST before accepting the offer?

- 36 the dash advancer and ASM features.
- 35 the APR offer the introductory seriod expires.
- 43 The tippe of card, puch as secured, regular or premium.
- Or availability of special programs, such as frequent files raises:

#### Electronic there

Ravi should investigate the APR after the introductory period expires because the initial APR often increases after a set period of time. Information about ment features of a credit card offer and given to a disclosure box that must appear in all credit card activities.

# **Answer Key For Usatestprep**

**RS Peters** 



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