

Name:

MODULE 2 • THE STOCK MARKET

Lesson 2.1: Interpreting Expressions and Equations

6. Francine was preparing to purchase 50 shares of stock at a cost of \$22.75 a share. Her regular broker quoted her a transaction fee of 1.2% while an online broker charged \$9.95 per transaction. If she chose the online broker, how much would she save on the purchase?

broker fee: $(22.75)(50)(0.012)$
13.65 fee

online: 9.95 flat fee

$$13.65 - 9.95 = 3.70$$

7. Nyna bought 200 shares of CFY stock at \$6.75 a share. Her broker told her that the total cost would be \$1383.75. What was the rate of commission that her broker charged her for the transaction?

$$(\text{cost per share})(\# \text{ shares}) + (\text{cost/share})(\# \text{ shares})(\text{comm. rate}) =$$

$$(6.75)(200) + (6.75)(200)(x) = 1383.75$$

$$1350 + 1350x = 1383.75$$

$$1350x = 33.75$$

$$x = 0.025$$

2.5%

8. What is a major advantage of a sole proprietorship as an investment?

You get all the money!

9. What is a major advantage of a partnership as an investment?

You share in the losses,
not as much investment.

10. What is a major advantage of being a shareholder of stock as an investment?

average people can own part
of a company.
risks & rewards.

Answer Key To Financial Algebra

Keith Devlin



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Quantitative Finance Matt Davison,2014-05-08 Teach Your Students How to Become Successful Working Quants Quantitative Finance A Simulation Based Introduction Using Excel provides an introduction to financial mathematics for students in applied mathematics financial engineering actuarial science and business administration The text not only enables students to practice with the basic techniques of financial mathematics but it also helps them gain significant intuition about what the techniques mean how they work and what happens when they stop working After introducing risk return decision making under uncertainty and traditional discounted cash flow project analysis the book covers mortgages bonds and annuities using a blend of Excel simulation and difference equation or algebraic formalism It then looks at how interest rate markets work and how to model bond prices before addressing mean variance portfolio optimization the capital asset pricing model options and value at risk VaR The author next focuses on binomial model tools for pricing options and the analysis of discrete random walks He also introduces stochastic calculus in a nonrigorous way and explains how to simulate geometric Brownian motion The text proceeds to thoroughly discuss options pricing mostly in continuous time It concludes with chapters on stochastic models of the yield curve and incomplete markets using simple discrete models Accessible to students with a relatively modest level of mathematical background this book will guide your students in becoming successful quants It uses both hand calculations and Excel spreadsheets to analyze plenty of examples from simple bond portfolios The spreadsheets are available on the book s CRC Press web page

STRATEGIC FINANCIAL MANAGEMENT, SECOND EDITION SOFAT, RAJNI,HIRO, PREETI,2015-10-28 The Second Edition of the book encompasses two new chapters Strategic Cost Management and Business Ethics A Strategic Financial Management Instrument The book being an augmented version of the previous edition equips the young managers with the fundamentals and basics of strategic management and financial management in a cogent manner The text now provides a better orientation to the students on the topics like corporate restructuring divestitures acquisitions and mergers in the global context with the help of examples and caselets The book has been revised keeping in view the requirements of postgraduate students of management and the students pursuing professional courses such as CA MFC and CS In addition professionals working in the corporate sector may also find the book beneficial to integrate the financial management functions into

business strategy and financial operations Distinctive features Model question papers have been appended at the end of the book Better justification of topics by merging the contents wherever required Theory supported with caselets inspired from global as well as Indian context

A Mathematician's Angle on School Math Keith Devlin, 2025-05-21 First published in January 1996 Devlin's Angle is a popular online monthly feature on the MAA Math Values website In this book Keith Devlin has celebrated the first quarter century of the MAA's web presence by curating a collection of 46 of the 288 posts from that period chosen for their relevance to K 12 mathematics teaching The posts are organized into nine themed chapters each beginning with its own introduction regarding the history and nature of the posts presented Topics covered include the teaching of multiplication teaching for conceptual understanding and a discussion of mathematical creativity The book closes with a final chapter touching on teaching at the college level Due to the nature of mathematics many of the columns contain observations that remain relevant in the present day Devlin's lively conversational style is encapsulated in this informative and thought provoking collection It will appeal to mathematics teachers at all levels as well as anyone interested in mathematics education at the K 12 level

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