Solutio Manual For Financial Accounting 11th Edition by Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso

CHAPTER 1

Accounting in Action

ASSIGNMENT CLASSIFICATION TABLE

| Learning Objectives | | Questions | Brief Exercises | Do It! | Exercises | A Problems |
|---------------------|---|-----------------------|--------------------|--------|--|-------------------|
| 1. | Identify the activities and users associated with accounting. | 1, 2, 3, 4, 5 | | 1 | 1, 2 | |
| 2. | Explain the building blocks of accounting: ethics, principles, and assumptions. | 6, 7, 8, 9, 10 | | 2 | 3. 4 | |
| 3. | State the accounting equation, and define its components. | 11, 12, 13, 14. 22 | 1, 2, 3, 4, 5 | 3 | 5 | |
| 4. | Analyze the effects of business transactions on the accounting equation. | 15, 16, 18 | 6, 7, 8, 9 | 4 | 6, 7, 8 | 1A, 2A, 4A, 5A |
| 5. | Describe the four financial statements and how they are prepared. | 17, 19, 20, 21, | 10, 11 | 5 | 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18 | 2A, 3A, 4A, 5A |

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Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso

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