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Chapter 02 Financial Statements, Taxes, and Cash Flow

Multiple Choice Questions

1. Which one of the following is the financial statement that shows the accounting value of a firm's equity as of a particular date?

- A. income statement
- B. creditor's statement
- C. balance sheet
- D. statement of cash flows
- E. dividend statement

2. Net working capital is defined as:

- B. current liabilities minus shareholders' equity.
- C. fixed assets minus long-term liabilities.
- D. total assets minus total liabilities.
- E. current assets minus current liabilities.

Answer Key For Corporate Finance

Mark Steyvers



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