- A. shirten Anne II.
- B. Principal Asset J.
- C. chique Aust 3.
- (b) by indifferent between Asset 1 and Asset 2.

Text Back - Financial Markets, Financial Institutions, Financial Instruments (Circum & Zutter 2012)

Torris Walter

- 1. Frimary and secondary markets are markets for short tents and long-term encurities, respectively.
- Financial markets are intermediates that phaseed the savings of individuals, businesses, and government into laure or investments.
- The money inarket involves tracing of securities with muturities of one year or less while the capital market involves the busing and selling of securities with muturities of more than one year.
- Holders of equity have claims on both recome and assets that are secondary to the claims of condition.
- Proferred stock is a special form of stock having a fixed permute disidered that must be paid prior to payment of any intense to outstanding bonds.
- A. Commercial banks obtain most of their funds from formowing in the copilal markets.
- Couds unions are the largest type of financial intermediary handling individual sectors.
- B. A mutual fund is a type of financial intermediary that obtains funds through the sale of shares and uses the proceeds to acquire bonds and arocks resent by various business and governmental units.
- 9. IPO stands he interest and Principal Obligation.

Multiple Chaire

- A ______is are financial intermediary franching-individual serings. It receives premium pagments that are placed in loans or investments to accumulate funds to power future benefits.
 - A. He insurance company
 - 8: communical bank
 - C. saveijs barts
 - Co. Linschill Santon

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