

**IE 314 – MANAGERIAL ACCOUNTING
ASSESSMENT EXAM ANSWER KEY**

Part I:

1. _____ is the science and art of correctly recording in books of account all those business transactions that result in the transfer of money or money's worth.

- | | |
|------------------------|--------------------------------|
| a. Book-Keeping | e. Business Transaction |
| b. Accounting | d. Financial Statement |

2. _____ is the art of recording, classifying and summarizing in a significant manner and in terms of money, transactions and events, which are, in part at least, of a financial character and interpreting the results thereof

- | | |
|------------------------|--------------------------------|
| a. Book-Keeping | e. Business Transaction |
| b. Accounting | d. Financial Statement |

3. Which among the following do not qualify as assets?

- | | |
|--------------------------|---------------------------|
| a. office expense | e. Inventories |
| b. Cash | d. office supplies |

4. Select the most appropriate account title for this item: Salaries accrued for the past month.

- | | |
|----------------------------|----------------------------|
| a. Salaries payable | e. Prepaid salaries |
| b. Salary expense | d. Salaries paid |

5. Asset is the sum of liabilities and _____.

- | | |
|-------------------------------|---|
| a. revenues – expenses | e. capital – drawings |
| b. capital – dividends | d. capital + revenues - expenses - dividends – |

drawings

Part II.

On April 1, 2023, Ria set up fEaters, an online cookery channel as a proprietorship.

The business completed the following transactions during the month:

- (a) Ria invested in the business, P 10,000.
- (b) Took an interest-free loan from a friend, P 20,000.
- (c) Provided services for cash, P 39,600.
- (d) Paid salaries, P 33,000 (including P 4,000 to herself).

Answer Key To Managerial Accounting 3rd Edition

FOLORUNSHO MEJABI



Answer Key To Managerial Accounting 3rd Edition:

MANAGEMENT ACCOUNTING, THIRD EDITION SINGHVI, N. M.,BODHANWALA, J. RUZBEH,2018-08-01 The third edition of the book on the lines of the previous editions provides a thorough and updated study of the text and cases extracted from the real life shop floors This comprehensive text gives an in depth analysis of the fundamental concepts principles and conventions of accounting It further dwells onto the topics like reading of annual report notes to the accounts shareholding patterns and analysis using ratios common size statements trend analysis in detail The theory is flawlessly combined with the practical elements taken from the top notch multinational companies of the country to provide the students an analytical insight into the current market scenario NEW TO THE THIRD EDITION Incorporates a new chapter on Introduction to IFRS and Ind AS Presents two caselets at the end of chapter on Depreciation Reserves and Provisions Completely revamped chapter on Tools of Balance Sheet Analysis Comprises updated sections and recent cash flow statements balance sheets as well as fund flow statements wherever required Contains updated Appendix 1 on Balance Sheet Abstract of Ingersoll Rand India Ltd for the Year Ending 2017 TARGET AUDIENCE B Com BBA M Com MBA PGDM Cost Accounting: Principles & Practice, 3rd Edition M N Arora & Priyanka Katyal, Year after year this book has immensely helped students in their comprehension of the subject and score good marks in examinations It has been written specifically for the prescribed syllabus of Cost Accounting Paper of BCom Hons Semester IV of the University of Delhi and of School of Open Learning Its basic features are the same as the mother book Cost Accounting Principles and Practice which is a UGC recommended text for the last many years Thus it gives a thorough grounding in cost concepts cost behaviour and costing methods The subject matter has been organized on first things first basis to sustain the interest of the students Every discussion involving conceptual difficulties is immediately followed by a numerical example **Managerial Accounting** Jerry J. Weygandt,Paul D. Kimmel,Donald E. Kieso,Ibrahim M. Aly,2018-05-28 Managerial Accounting teaches students the fundamental concepts of managerial accounting in a concise and easy to comprehend fashion Stimulating review materials at the end of each section helps students develop their decision making skills Students are provided the tools and guidance to take more initiative in their learning making them more engaged more prepared and more confident *Cost Accounting MCQ (Multiple Choice Questions)* Arshad Iqbal,2019-05-17 The Cost Accounting Multiple Choice Questions MCQ Quiz with Answers PDF Cost Accounting MCQ PDF Download Quiz Questions Chapter 1 29 Practice Tests with Answer Key BBA MBA Accounting Questions Bank MCQs Notes includes revision guide for problem solving with hundreds of solved MCQs Cost Accounting MCQ with Answers PDF book covers basic concepts analytical and practical assessment tests Cost Accounting MCQ PDF book helps to practice test questions from exam prep notes The Cost Accounting MCQs with Answers PDF eBook includes revision guide with verbal quantitative and analytical past papers solved MCQs Cost Accounting Multiple Choice Questions and Answers MCQs PDF Free download chapter 1 a book covers solved quiz questions and answers on chapters

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questions on Process costing system operation costing transferred in costs WAM and spoilage and weighted average method The Spoilage Rework and Scrap MCQ PDF e Book Chapter 29 practice test to solve MCQ questions on Job costing spoilage rework and scrap terminology scrap and byproducts accounting types of spoilage WAM and spoilage *PRINCIPLES AND PRACTICE OF COST ACCOUNTING, THIRD EDITION* Bhattacharyya, Asish K.,2004-01-01 This extensively revised third edition serves as a textbook for B Com and other professional courses in accounting It covers the new syllabus of Cost Accounting recommended by U G C for B Com courses and also the syllabus of Cost Accounting PE II Exam of ICAI The text is example based and illustrates each concept by providing solved problems that demand the application of the concept In addition under the section Review Problems complete solutions to a large number of problems selected from professional examinations have been incorporated A key feature of the book is discussion at the end of each solution under Points to Remember that provides insights into the problem Learning cost accounting using this book will be more enjoyable as the problems are interesting and arranged in order of difficulty

The Portable MBA in Finance and Accounting John Leslie Livingstone, Theodore Grossman,2001-10-19 The Portable MBA in Finance and Accounting erzielte die zweith chsten Verkaufszahlen ber 80 000 Exemplare in der PMBA Serie Dieses Thema ist ein Dauerbrenner auch erfahrene Manager oder MBAs m chten gerne ihr Finanzwissen auffrischen F r Leser ohne wirtschaftliche Erfahrung oder Vorkenntnisse bietet dieses Buch ausgezeichnete Materialien zu den Grundlagen des Finanzwesens und der Rechnungslegung In der modernen Gesch ftswelt sind Finanzwissen und fundierte F higkeiten im Bereich Budgetierung und Finanzplanung wichtiger denn je Die dritte Auflage wurde gr ndlich aktualisiert und enth lt f nf neue bzw radikal bearbeitete Kapitel Interpretation von Bilanzen Informationstechnologie im Finanzbereich Investitionsplanung Informationstechnologie und das Unternehmen und Unternehmensbewertung Vier Kapitel wurden gr ndlich bearbeitet Kosten Umsatz Gewinn Analyse Prognosen und Budgetierung Produktivit tsmessung und Gesch ftsplan Business Plan Neun Kapitel wurden durch kleinere Anpassungen aktualisiert Analyse von Gesch ftsergebnissen Activity Based Costing Wahl einer Gesellschaftsform Steuern und Gesch ftsentscheidungen Globale Gesch ftst gkeit Management von Finanzrisiken B rsengang Gesellschaftsorgane und profitables Wachstum durch Akquisitionen

MANAGEMENT ACCOUNTING: MULTIPLE CHOICE QUESTIONS & ANSWERS FOLORUNSHO MEJABI,2015-12-12 This text is based on questions and answers in a multiple choice format The answers to the questions are provided towards the back pages of the text The book will assist students in preparation for their regular academic and professional exams The book basically covers introductory part of the Management Accounting The book builds on the earlier version of Cost Accounting written by the same author It is good book for Accounting Business and Finance students financial analysts bankers economists brokers accountants corporate gurus and managers of businesses

Managerial Accounting: Asia-Pacific Edition John Sands,Lanita Winata,Sophia Su,Maryanne Mowen,Don Hansen,Dan L. Heitger,2018-10-01 Managerial Accounting is characterised by a strong pedagogical framework and a

dynamic and practical approach that directly demonstrates how students can develop their careers in real life The text introduces students to the underlying concepts and applications of management accounting tools based on the traditional allocation approach and absorption costing method and uses Staircase exercises in each chapter to build knowledge and help learners to link the content between chapters as they progress through the book This title uses easy to understand student friendly language uncomplicated examples a logical discussion of concepts that matches student learning processes and clear visual explanations that support student understanding *Cost Accounting, 4e [as per CBCS, for DU and other Central M N Arora & Priyanka Katyal*, Year after year this book has immensely helped students in their comprehension of the subject and scoring good marks in examinations It has been written specifically for the prescribed syllabus of Cost Accounting Paper of BCom Hons Semester IV of University of Delhi School of Open Learning and other central universities Its basic features are the same as the mother book *Cost Accounting Principles and Practice* which is a UGC recommended text for the last many years The book is bundled with all the teaching tools like learning objectives summary of the chapter key terms and a large number of questions for practice The fourth edition is the updated version of the book and is as per the latest CBCS syllabus

Cost Accounting: As per CBCS pattern [For BCom (Hons) Semester IV, University of Delhi] M N Arora & Priyanka Katyal, Year after year this book has immensely helped students in their comprehension of the subject and scoring good marks in examination It s has been written specifically for the prescribed syllabus of cost accounting Paper of B COM Hons Semester IV of University of Delhi School of Open Learning and other central universities Its basic features are the same as the mother book *Cost Accountinh Principle and Practice* which is a UGC Recommended text for the many years This book is bundled with all the teaching tools like learing objectives summary of the chapter key terms and a a larhge number of questions for practice The fifth edition is the updated version of the fourth edition and as per latest CBCS syllabus Taxmann's CRACKER for Fundamentals of Financial & Cost Accounting (Paper 2 | FFCA/Accounting) - Past Exam Questions & Answers | 1100+ MCQs | CMA Foundation | Dec. 2025/June 2026 Exams CA Tarun Agarwal,2025-06-27 This book caters specifically to the requirements of the Foundation Level Cost Management Accountancy Examination offering a thorough collection of past exam questions with detailed answers all aligned with the latest ICMAI syllabus The Present Publication is the 3rd Edition for the CMA Foundation Dec 2025 June 2026 Exams This book is authored by CA Tarun Agarwal with the following noteworthy features Aligned with the Latest ICMAI Syllabus Complete adherence to the current curriculum Comprehensive Content o Fully Solved Past Examination Questions till June 2025 o Tabular summaries at the start of each chapter o 1100 MCQs o Practice questions at the end of every chapter for in depth preparation o Descriptive past exam questions transformed into MCQs reflecting the latest exam pattern Detailed Structured Answers Designed to enhance conceptual clarity and support exam focused study Point wise Presentation Facilitates quick recall and efficient revision Marks Distribution Analysis Provides module wise marks analysis from June 2023 onwards Comparison with ICMAI s Study Material is provided module

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Commerce - Unit 3 : Cost & Management Accounting (2025 Edition) - Self Study Series Book Dheeraj Kumar Singh, The book is specially written for PGT Commerce examinations like DSSSB PGT Commerce Examination NVS PGT Commerce Examination UP PGT Commerce Examination H TET Commerce Examination Bihar STET Commerce Examination and Other State Level Teacher s Examination The book is specially written for PGT Commerce examinations like DSSSB NVS HTET UP PGT EMRS other state level teaching examinations The book is an attempt to clarify the theoretical concept and provide practical problem solving aptitude to crack the objective type examinations In this book there is a chapter wise segregation of the exam questions **Catalog of Copyright Entries. Third Series** Library of Congress. Copyright Office,1964 Includes

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Cost Accounting, a Managerial Emphasis, Third Canadian Edition. Student Solutions Manual Charles T. Horngren,2004

Cost Accounting: Principles and Practice (14/e) M N Arora, A UGC recommended textbook for various commerce undergraduate programmes like BCom BBA BBM and BBS This book is also useful for CA CS ICMA MCom and MBA The revised edition of Cost Accounting Principles and Practice gives students a thorough grounding in cost concepts cost behaviour and costing methods The subject matter has been presented in a student friendly systematic and intelligible manner Every discussion involving conceptual difficulties is immediately followed by a numerical example A large number of charts and diagrams bring to light finer points of the subject and make it easily comprehensible The subject matter has been organized on first things first basis to sustain the interest of the students This is an authentic book on Cost Accounting which is indispensable for students at the undergraduate level *Ebook: Managerial Accounting* Whitecotton ; L,2016-09-16

Ebook Managerial Accounting Managerial Accounting for Strategic Decision Making, Preliminary Edition Charles E. Davis, Elizabeth B. Davis, 2010-10-18 Business professionals that need to gain a stronger understanding of key accounting concepts will appreciate this book's approach. It focuses on the core concepts framed within the context of one company, C C Sports and its supply chain. Through this example, they will learn fundamentals of how a business operates along with the type of decisions that managers must make on a daily basis. Focus On mini chapters incorporate streamlined complete coverage of certain topics. Reinforcing examples and exercises are also included to enable business professionals to assess their level of understanding before progressing to more advanced discussions Subject Guide to Books in Print, 2001

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