

Q.1 Following transactions of Ramesh for April, 2019 are given below. Journalise them.

2019		₹
April 1	Ramesh started business with cash	1,00,000
April 2	Paid into bank	20,000
April 3	Bought goods for cash	50,000
April 4	Drew cash from bank for office use	10,000
April 13	Sold goods to Krishna	15,000
April 20	Bought goods from Shyam	22,500
April 22	Krishna returned goods	2,000
April 24	Received from Krishna	12,500
	Allowed him discount	500
April 28	Paid cash to Shyam	21,500
	Discount received	1,000
April 30	Cash sales for the month	80,000
April 30	Paid rent	5,000
April 30	Paid salary	10,000

The solution for this question is as follows:

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M Lipman



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Table of Contents Accountancy Journal Questions Class 11

1. Understanding the eBook Accountancy Journal Questions Class 11
 - The Rise of Digital Reading Accountancy Journal Questions Class 11
 - Advantages of eBooks Over Traditional Books
2. Identifying Accountancy Journal Questions Class 11
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Accountancy Journal Questions Class 11
 - User-Friendly Interface
4. Exploring eBook Recommendations from Accountancy Journal Questions Class 11
 - Personalized Recommendations
 - Accountancy Journal Questions Class 11 User Reviews and Ratings
 - Accountancy Journal Questions Class 11 and Bestseller Lists
5. Accessing Accountancy Journal Questions Class 11 Free and Paid eBooks
 - Accountancy Journal Questions Class 11 Public Domain eBooks
 - Accountancy Journal Questions Class 11 eBook Subscription Services

- Accountancy Journal Questions Class 11 Budget-Friendly Options
- 6. Navigating Accountancy Journal Questions Class 11 eBook Formats
 - ePub, PDF, MOBI, and More
 - Accountancy Journal Questions Class 11 Compatibility with Devices
 - Accountancy Journal Questions Class 11 Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Accountancy Journal Questions Class 11
 - Highlighting and Note-Taking Accountancy Journal Questions Class 11
 - Interactive Elements Accountancy Journal Questions Class 11
- 8. Staying Engaged with Accountancy Journal Questions Class 11
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Accountancy Journal Questions Class 11
- 9. Balancing eBooks and Physical Books Accountancy Journal Questions Class 11
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Accountancy Journal Questions Class 11
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Accountancy Journal Questions Class 11
 - Setting Reading Goals Accountancy Journal Questions Class 11
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Accountancy Journal Questions Class 11
 - Fact-Checking eBook Content of Accountancy Journal Questions Class 11
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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