

Journal Entry

Date	Accounts and Explanation	Debit	Credit
Company SR (buyer's books)			
(a) May 11	Purchases	\$40,000	
	Accounts payable - TW		\$40,000
	To record the purchase of merchandise on account		
May 11	Transportation - in	345	
	Cash		345
	To record the payment of delivery charges for merchandise purchased on May 11.		
(b) May 12	Accounts payable - TW	1,400	
	Purchase returns and allowances		1,400
	To record the return of merchandise purchased on May 11.		
(c) May 20	Accounts payable - TW	38,600	
	Purchase discounts		1,158
	Cash		37,442
	To record the payment of the merchandise purchased on account minus discount.		
Company TW (seller's books)			
(d) May 11	Accounts receivable - SR	40,000	
	Sales		40,000
	To record the sale of merchandise on account		
	No entry required for the payment of delivery charges for Company TW.		
(e) May 12	Sales returns and allowances	1,400	
	Accounts receivable - SR		1,400
	To record the return of merchandise purchased on May 11.		
(f) May 20	Cash	\$37,442	
	Sales discounts	\$1,158	
	Accounts receivable - SR		\$38,600
	To record the receipt of payment for the merchandise purchased on account minus discount.		

Accounting 5 6 Challenge Problem Answers

Yijin Wang



Accounting 5 6 Challenge Problem Answers:

Problem Solving ... a Basic Mathematics Goal Steven P. Meiring, 1981 **400+ Interview Questions & Answers**
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Reports of Cases in Law and Equity, Determined in the Supreme Court of the State of Iowa Iowa. Supreme Court,1890 **Arguing about Science** Alexander Bird,James Ladyman,2013 Arguing About Science is an outstanding engaging introduction to the essential topics in philosophy of science edited by two leading experts in the field This exciting and innovative anthology contains a selection of classic and contemporary readings that examine a broad range of issues from classic problems such as scientific reasoning causation and scientific realism to more recent topics such as science and race forensic science and the scientific status of medicine The editors bring together some of the most influential contributions of famous philosophers in the field including John Stuart Mill and Karl Popper as well as more recent extracts from philosophers and scientists such as Ian Hacking Stephen Jay Gould Bas van Fraassen Nancy Cartwright and John Worrall The anthology is organised into nine clear sections science non science and pseudo science race gender and science scientific reasoning scientific explanation laws and causation science and medicine probability and forensic science risk

uncertainty and science policy scientific realism and anti realism The articles chosen are clear interesting and free from unnecessary jargon The editors provide lucid introductions to each section in which they provide an overview of the debate as well as suggestions for further reading

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