



GRADE 9 ACCOUNTING TERM 1 TEST

MARKS: 50

TIME: 1 HOUR

SECTION A

QUESTION 1

1.1.1 Several options are given as possible answers to the following questions. Choose the answer and write only the letter (A-D) next to the question numbers (1.1.1 to 1.1.5) in the ANSWER BOOK, e.g. 1.1.1 D.

1.1.1 Sales will be recorded on the ... side of the trial balance.

- A. left
- B. credit
- C. right
- D. debit

1.1.2 Buy new equipment, R10 000 from New Market Trading.

- A. Assets increase with R10 000
- B. Assets decrease with R10 000
- C. Owners Equity increase with R10 000
- D. Assets will increase and decrease with R10 000

1.1.3 Which financial statement reports a company's revenues and expenses over a specific period?

- A. ORJ
- B. OFJ
- C. Balance sheet
- D. Income statement

1.1.4 Which of the following is a current asset?

- A. Land and buildings
- B. Loans
- C. Debtors
- D. Sales

1.1.5 What is the accounting equation?

- A. $\text{Assets} = \text{Owners Equity} - \text{Liability}$
- B. $\text{Assets} = \text{Owners Equity} + \text{Liability}$
- C. $\text{Assets} = \text{Owners Equity} \times \text{Liability}$
- D. $\text{Assets} = \text{Owners Equity} \div \text{Liability}$

(5 x 1) (5)

Accounting Exam Paper 2014 Grade 1

Mehmet Huseyin Bilgin,Hakan Danis

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This book contains the study material based on the asked questions in the previous examination *Advances in Accounting Education* Timothy J. Rupert, Beth B. Kern, 2016-01-11 *Advances in Accounting Education Teaching and Curriculum* Innovations publishes both non empirical and empirical articles dealing with accounting pedagogy All articles explain how teaching methods or curricula programs can be improved *Entrepreneurship, Business and Economics - Vol. 2* Mehmet Huseyin Bilgin, Hakan Danis, 2016-03-23 This volume of Eurasian Studies in Business and Economics focuses on latest results from research in Banking and Finance Accounting and Corporate Governance Growth and Development along with a focus on the Energy sector The first part on Accounting and Corporate Governance features articles on environmental accounting audit quality financial information and adoption of governance principles The Banking and Finance part looks at risk behavior in banks credit ratings during subprime crisis stakeholder management and stock market crises The book focuses then on the energy sector and analyzes macroeconomic impacts of electricity generation risk dimensions in wind energy the latest EU energy reforms and discusses prediction models Regional Conference on Science, Technology and Social Sciences (RCSTSS 2014) Mohd Amlil Abdullah, Wan Kalthom Yahya, Nazirah Ramli, Siti Rosiah Mohamed, Badli Esham Ahmad, 2016-07-29 This book features more than 95 papers that were presented at the bi annual Regional Conference on Science Technology and Social Sciences RCSTSS 2014 which was organized by Universiti Teknologi MARA Pahang It covers topics ranging from communications studies politics psychology education religious studies as well as business and economics The papers which have been carefully reviewed include research conducted by academicians locally regionally and globally They detail invaluable insights on the important roles played by the various disciplines in science technology and social sciences Coverage includes accounting art and design business communication economics education finance humanity information management marketing music religion social sciences and tourism Throughout clear illustrations figures and diagrams complement the research The book is a significant point of reference to academicians and students who want to pursue further research in their respective fields It also serves as a platform to disseminate research findings as a catalyst to bring out positive innovations on the development of the region *Neo-Simulation and Gaming Toward Active Learning* Ryoju Hamada, Songsri Soranastaporn, Hidehiko Kanegae, Pongchai Dumrongrojwattana, Settachai Chaisanit, Paola Rizzi, Vinod Dumblekar, 2019-10-08 This book provides tips to teachers for moving toward active learning by using simulation and gaming The book is a rare reference for teachers who wish to initiate active learning by applying many real experiences from world experts in simulation and gaming This cumulative wisdom comes from cutting edge trials reported at the 49th International Simulation and Gaming Association s annual conference in Thailand 9 13 July 2018 The importance of changing

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