

#### Grade 19 Accounting

Term 2 - 2024

#### Question Paper

Winner Will Leaven

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Learner's name;	Qx.10:
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#### Instructions and information:

- 1. Answer ALL the questions in the ANSWER BOOK provided.
- 2. Show ALL your workings to earn share points.
- 3. You may use a non-programmable calculator.
- 4. You may use a dark penal OR blue black ink to answer the questions.
- 5. Where applicable round answer down to ONE decimal number.
- 8. Write neatly and legibly:

Windows States in contract

#### Topics covered in this test:

QUESTION	TOPICS	MARKS	MNUTES 20 min	
1	GAAP PRINCIPLES AND ACCOUNTING EQUATION	30		
3	SALARY SCALE, WAGES JOURNAL, ETHICS AND INTERNAL CONTROL	54	40 min	
3	LEDGER ACCOUNTS, INTERNAL CONTROL AND ETHICS	50	40 min	
40	DEBTORS RECONCILIATION AND DEBTORS LIST	20	20 min	
5	BOOKKEEPING OF A SOLE TRADER	36	30 min	
TOTAL		200	150 MIN	

#### QUESTION 1: GAAP PRINCIPLES AND ACCOUNTING EQUATION

 Match the GAAP Principles in COLUMN A with the correct explanations in COLUMN B. Write only the letter (A – F) hext to the question number (1.1.1 – 1.1.5) in the ANSWER BOOK.

1,1,5	Historical Cost.	A	The new equipment bought by TBO Machines are recorded at their original cost.
1.12	Prudence	8	Financial statements are crafted with a concensative approach.
1.12	Business Entity	С	Financial statements are formulated assuming the business's continuity into the future.
1.1.4	Going Concern	D	Transactions lacking significant impact on the financial outcomes of the business are omitted from recording when it involves monetary expenses
1.15	Matching Principle	ε	Pretty Costs ensures that income and the expenses necessary to generate it are both documented within the corresponding accounting period.
		F	The owner's personal matters should be distinct from those of the business and maintained separately.

#### 1.2 AquaArcadia

The given information relates to AquaArcadia for 30 June 2023. REQUIRED:

1.2.1 Show effects of the following adjustments on the Accounting Equation.

ADJUSTMENTS:

- Sold goods for cash, R2100 (Cost of Sales R1440).
- C. Smit, a debtor, paid his full account of R7 100 by EFT 009 of R8000, discount allowed.
- C. N. Nikomo owes R1500 and was declared insolvent, his estate paid 75 cents in the rand, the rest must be written off as irrecoverable.

# **Accounting Grade 10 June Exam**

**Peipei Pang** 

## **Accounting Grade10 June Exam:**

Praxis towards sustainable empowering learning environments in South Africa Dennis Francis, Sechaba Mahlomaholo, Milton Nkoane, 2010-01-01 This collection presents some of the best peer reviewed papers from a conference with the theme Creating sustainable empowering learning environments through scholarship of engagement report of the civil service commission of chicago, Biographic Register of the Department of State United States. Update 12-6, Military Occupational Classification and Structure, Issue No. 6, June 26, 1995, 1995 Dept. of State.1933 **Code of Federal Regulations**, 1949 Special edition of the Federal Register X-kit FET Grade 11 Accounting .2006 containing a codification of documents of general applicability and future effect with ancillaries The Code of Federal Regulations of the United States of America, 1949 The Code of Federal Regulations is the codification of the general and permanent rules published in the Federal Register by the executive departments and agencies of the Federal Government Annual Report Chicago (Ill.). Civil Service Commission, 1913 RBI Grade B Officers Phase 1 Exam 6 Previous Year Solved Papers (2017 - 2023) & 10 Practice Sets - 6th Edition | For 2024 Exam Disha Experts, 2024-07-30 The 6th Edition of the Book contains RBI Grade B Officers Phase 1 Exam 6 Previous Year Solved Papers 2017 2023 10 Practice Sets contains 10 Practice Sets as per the latest pattern of 200 Questions divided into 4 sections The book also contains the Solved Papers of last 6 years 2017 2018 2019 2021 2022 2023 The General Knowledge section covers latest current affairs questions with special focus on the Banking Economy RBI portion in General Awareness as a lot of questions were asked from Economy in the previous exams Detailed Solutions are provided for all the sets **Message of the President of the United States** Transmitting the Budget for the Service of the Fiscal Year Ending June 30, 1935 United States. President (1933-1945) : Roosevelt).1934

# Accounting Grade10 June Exam Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the ability of words has are more evident than ever. They have the capacity to inspire, provoke, and ignite change. Such is the essence of the book **Accounting Grade10 June Exam**, a literary masterpiece that delves deep in to the significance of words and their impact on our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book is key themes, examine its writing style, and analyze its overall effect on readers.

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# **Accounting Grade10 June Exam Introduction**

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