

Practice Set 1: Descriptive Statistics

Question 1: Understanding the Central Tendency of Interrupted Sales

1. In a dataset representing actual sales and order times, it:
- There are gaps between observations in time.
 - There are general trends with no clear-cut interruptions.
 - There are irregularities with respect to time.
 - There are no clear-cut interruptions.
2. Understanding of local performance trends is more difficult because:
- the pattern of variation goes on and generally follows a fairly constant pattern.
 - There are general trends with no clear-cut interruptions.
 - There are irregularities with respect to time and local sales changes become difficult.
 - There are no clear-cut interruptions.
3. The process of local performance is more difficult because:

Actual Performance (Sales)	Expected Performance (Sales)	Actual Performance (Sales)	Expected Performance (Sales)
1000000	1000000	1000000	1000000
1000000	1000000	1000000	1000000
1000000	1000000	1000000	1000000
1000000	1000000	1000000	1000000
1000000	1000000	1000000	1000000

Understand the likely central tendency of observations and distribution of sales performance over time. The process of local performance is more difficult because:

	Actual Performance	Expected Performance	Actual Performance	Expected Performance
1000000	1000000	1000000	1000000	1000000
1000000	1000000	1000000	1000000	1000000
1000000	1000000	1000000	1000000	1000000
1000000	1000000	1000000	1000000	1000000

Understand the likely central tendency of observations and distribution of sales performance over time.

Answer Key To What Are Taxes Section One

D Kirk



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