

2024 Bloomberg market concepts (BMC) Test 100% Correct Answers Guaranteed

1. How accurately do GDP portray the economy and why?

Inaccurately because the scope of GDP measurements can change. *Correct answer*

2. Consider the formula $GDP = C+I+G+(X-M)$. A country is undergoing a boom in consumption of domestic and foreign luxury goods. In one year, the dollar growth in imports is greater than the dollar growth in domestic consumption. Assuming nothing else has changed, what happened to GDP?

It went down. *Correct answer*

3. what is the meaning of each letter in the GDP formula, $C+I+G+(X-M)$.

Correct answer

C= Consumer spending

I = Investment (Gross Fixed Capital Formation)

G= Government Spending

X= Exports

M= Imports

4. Here is the most important economic data for Australia and Sweden. which economy did better year-over-year (YOY) in the fourth quarter of 2013 compared to the fourth quarter of 2012? Use the two charts to investigate.

Sweden performed better. *Correct answer*

5. In the United States, why is there a strong correlation between unemployment and GDP?

Consumer spending accounts for two-thirds of the U.S. economy when the number of unemployed consumers rises, there is less consumer spending. *Correct answer*

6. Here is a chart showing both nominal GDP growth and real GDP growth for a country. Which of the following can be a true statement at the time the chart was captured?

The country has deflation. The bottom line is nominal growth and the top line is real growth.

Correct answer

7. Which of the following lines is the best leading economic indicator?

PMI. *Correct answer*

8. What typically happens to nonfarm payrolls, the PMI indicator, and housing starts at the onset of a recession in the United States?

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CH Cherryholmes



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DECONSTRUCTION OF MR. BLOOMBERG Sally A. Friedman,2010-07-12 This is an expos detailing New York City Mayor Michael Bloomberg s education and construction policies between 2002 and 2009 inclusive It covers all major education issues schools chancellor school budget grading of the schools reducing class sizes small charter and culturally themed schools standardized testing school safety overcrowding and mayoral control and all major real estate development issues rezoning ULURP self certification various fatal construction accidents and disasters affordable housing lack of construction law enforcement and the large projects that characterized the administration This book features a list of abbreviations and a comprehensive index in the back A page of the Introduction p 11 is crucial for understanding references made throughout the book Therefore it is reproduced below Making himself available to parents The mayor performed the important tasks of negotiating with the unions securing funding from the higher powers and making public relations appearances when there was good news to report I have observed that there were three recurring themes in Mr Bloomberg s modus operandi in both

Education and Real Estate Development Theme 1 He was overly optimistic As his various education initiatives and construction projects progressed he routinely threw around and changed numbers on standardized test scores graduation rates school openings school crime rates construction costs creation of jobs and affordable housing units among others and sometimes even distorted facts outright Theme 2 Time after time Mr Bloomberg asked for input from the community or purported to on new school openings and on construction of schools and other projects but usually ended up hiring his cronies and ignored the community s wishes Theme 3 He took advantage of legal loopholes or skirted around the law to forge ahead with his agenda His agenda was to acquire power Why else did he take control of the schools and overturn term limits It was not for the money In November 2009 Mr Bloomberg won his third term election bid by a narrow margin mostly because he was still viewed as a stronger candidate than the opposing one His power and popularity were waning however rocked by various investigations in recent years including a slush fund scandal and corruption and sloppiness in construction that led to fatal accidents that resulted in the termination of decades long unethical practices Further he was accused of being involved in various conflicts of interest and of being hypocritical on environmental and health issues Two farmyard clichés and one generic cliché also aptly describe many occurrences during the Bloomberg administration between 2002 and 2009 Cliché 1 Just another case of the fox guarding the henhouse Cliché 2 Closing the barn door after the horses have already fled Cliché 3 Do as I say not as I do The above themes and clichés are so common in my text that I refer to their generic names i e I will use the blog style for example File under Theme 1 or File under Cliché 2 when providing evidence of same Enjoy

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Hence take the opportunity to learn each question and also go through the explanation of the questions

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A Guide for Clinicians represents a powerful collaboration of dozens of leading experts in the fields of nutrition weight management and integrative medicine who have managed countless numbers of patients and summarized the research from thousands of articles to create an up to date state of the art guide for healthcare practitioners allied health professionals and public health authorities who manage those who are overweight obese along with the associated metabolic consequences

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