

Economic systems & Circular Flow

Question 1: Circle the correct answer from the options given:

[10]

- 1.1** Which one does not fit?
- A. Natural resources
 - B. Labour
 - C. Financial resources
 - D. Capital
- 1.2** An economic system where the government makes all the economic decisions.
- A. Global economy
 - B. Planned economy
 - C. Market economy
 - D. Mixed economy
- 1.3** The three participants in the circular flow of a closed economy are:
- i. Households
 - ii. Government
 - iii. Businesses
 - iv. Foreign sector
- Choose the correct option.
- A. i and ii
 - B. i and iii
 - C. i, ii and iii
 - D. ii, iii and iv
- 1.4** Canada is an example of _____ economic system.
- A. planned
 - B. market
 - C. mixed
 - D. free

Answers To Economic Systems Detective Grade 7

Y Pai



Answers To Economic Systems Detective Grade 7:

Answers To Economic Systems Detective Grade 7 Book Review: Unveiling the Power of Words

In some sort of driven by information and connectivity, the energy of words has be much more evident than ever. They have the capability to inspire, provoke, and ignite change. Such may be the essence of the book **Answers To Economic Systems Detective Grade 7**, a literary masterpiece that delves deep into the significance of words and their affect our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book is key themes, examine its writing style, and analyze its overall affect readers.

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