

Income tax - Questions and Answers

1. From the following particulars supplied by Mr. Sridhar, Karta of HUF, compute its total Income for the assessment year 2020-2021.

Profit from family business Rs. 3,38,000.

Ravi, a member of the family received salary for his service in a college Rs. 1,20,000.

Salary to Raju, another member of the family for his service in the family business (Assessing Officer considers Rs. 80,000 as reasonable) Rs. 82,000.

Directors fees received by karta Rs. 2,500.

Interest on Govt. Securities Rs. 12,000.

Annual rent from house property let out Rs. 30,000.

Municipal Taxes Paid on Let out Rs. 3,000.

Religious expenses Rs. 5,000.

Donation to Channabasava Swamy Temple (approved) Rs. 40,000 by cheque.

Ans: Computation of Total Income
(for the Assessment Year 2020-21)

Income from House Property:

	GAV	30,000	
Less:	Municipal tax	<u>3,000</u>	
	Annual Value	27,000	
Less:	30% of A.V	<u>8,100</u>	18,900
	Income from Business	3,38,000	

Answers To Income Tax Questions

**United States. Congress. House.
Committee on Ways and Means**

Answers To Income Tax Questions:

Individual Income Tax Returns ,2010 **Difficult Questions Have Easy Answers** Atina Hseham,2023-12-06 An inquiry made to obtain any information is known as an interrogation While asking the person tries to get an answer that allows him to satisfy his doubts The interviewers often ask simple questions in a very twisted fashion to confuse the candidates Difficult questions answers reflect the knowledge of the giver as well as his overall personality For example Which is heavier a kilogram of feathers or 1000 grams of lead Solution Both the weights are equal And What happened in Kolkata yesterday from 8 to 9 o clock Solution An hour had passed These questions have a trick because they are framed in such a way that the answers seem simple but in reality they are not It can be said that the questioners confuse the candidates as they hide their answers using rhetorical resources and various devices In some cases the answer is found in the question itself but in secret Tricky questions are also used for fun or as a mental activity of logical practice Like a truck driver passing down a street in the wrong direction some policemen saw him but they didn t say anything to him why Solution Because the truck driver was on foot He shaves all day but still has a beard who is he Solution Barber Some months have thirty days and others thirty one but how many months have twenty eight Solution Every month has at least twenty eight days Which object becomes wet When it dries Solution Towel How do you draw a square with three lines Solution draw the square first and then draw three lines inside the square Thus an answer to a tricky question can lead to confusion due to the confusion generated question These types of questions are very specific to the areas in which people s knowledge or behavior is evaluated Generally such difficult questions can be perceived as misleading or incorrect because something is being implied that is not in reality However they can also be seen as methods whose precise purpose is to test the candidate and determine whether he or she is fully capable of answering the question that he or she is saying I know In this way about five thousand questions and answers have been given in the present book which is equally useful for all competitive examinations Memorandum of Questions and Answers Relating to Rights, Privileges, and Benefits of Merchant Seamen United States. War Shipping Administration,1943 Utility Corporations United States. Federal Trade Commission,1933 IRS Guide to Free Tax Services for Tax Year ,2000 Legislative History of H.R. 10650, 87th Congress United States. Congress. House. Committee on Ways and Means,1967 **Reproducible Copies of Federal Tax Forms and Instructions** United States. Internal Revenue Service,2008 Cobbett's Parliamentary Debates Great Britain. Parliament,1889 Hansard's Parliamentary Debates Great Britain. Parliament,1887 Congressional Record United States. Congress,1962

Decoding **Answers To Income Tax Questions**: Revealing the Captivating Potential of Verbal Expression

In a time characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its ability to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Answers To Income Tax Questions**," a mesmerizing literary creation penned by way of a celebrated wordsmith, readers attempt an enlightening odyssey, unraveling the intricate significance of language and its enduring impact on our lives. In this appraisal, we shall explore the book's central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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