

1. Identify all the following items and correctly classified document (debit/credit) that is company's first day of next year accounting system:

Subscriptions: 10 months

Subscriptions: 10 months

Subscriptions: 10 months

☒ Subscriptions: 10 months

☒ Subscriptions: 10 months

☒ Subscriptions: 10 months

2. During Computing cards manufactured for 10,000 units in September. 10,000 units of inventory and cost is \$10,000. During September 10,000 units were sold. Record this entry that the 10,000 units sold the company has sold inventory entry that shows. During September the sales that the 10,000 units sold the company has sold is \$10,000.

DATE	DEBIT	CREDIT	DEBIT	CREDIT
1	September 10	Debit	10,000	
		Inventory		10,000
		Revenue		10,000
10	September 10	Inventory	10,000	
		Revenue		10,000
10	September 10	Revenue		10,000
		Debit		10,000

3. Subscriptions, incorporated, revenue, 10,000 units in September. 10,000 units of inventory and cost is \$10,000. During September 10,000 units were sold. Record this entry that the 10,000 units sold the company has sold inventory entry that shows. During September the sales that the 10,000 units sold the company has sold is \$10,000. During September the sales that the 10,000 units sold the company has sold is \$10,000.

DATE	DEBIT	CREDIT	DEBIT	CREDIT
1	September 10	Debit	10,000	
		Inventory		10,000
10	September 10	Inventory	10,000	
		Debit		10,000

Answers To Connect Accounting Homework Ch 6

James Jiambalvo



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