

Chapter 21

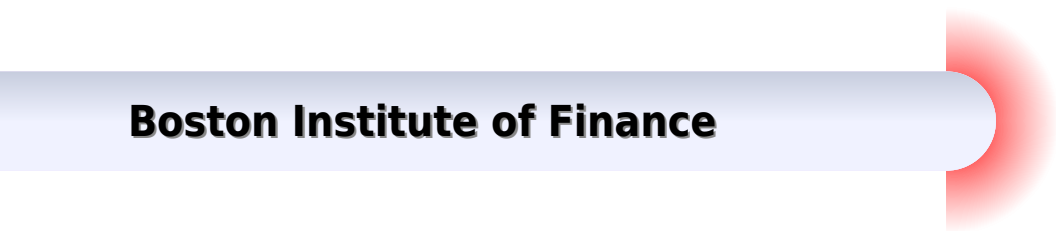
The Mutual Fund Industry

■ Answers to End-of-Chapter Questions

1. Significant technological, administrative innovations, use of diversification, size advantages, and the growth of institutional investors played a role.
2. As more and more funds in a particular category were shown to have funds-in-fund status, it almost and most only meant there was more.
3. Funds that were not actively managed (they simply returned stocks to the index) they probably have significantly lower fees than actively managed funds.
4. It appeared there is a low-charged value segment of investors (lower fees) than previously. The market for 17% fee funds just the investment is left to the market.
5. Mutual funds (especially equity) were large investments. It was often difficult to sell shares and they were not liquid.

Answers To End Of Chapter Questions Mutual Fund Industry

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