

Suggested answers to exam-style questions for Section 4

Multiple choice questions

- 1 B
Economic growth occurs when the output (real GDP) of a country increases.
- 2 D
A decrease in VAT may encourage people to spend more. A rise in aggregate demand would reduce cyclical unemployment. A, B and C would all reduce aggregate demand, which would be likely to increase unemployment.
- 3 A
Increasing progressive taxes would reduce the disposable income of the rich while increasing welfare benefits would increase the income of the poor.
- 4 D
People earning a high income would be paying income tax on a large proportion of their income and hence should benefit from a cut in income tax. Also, they are unlikely to receive housing benefit or unemployment benefit. Their children may be going to university, and so a reduction in government expenditure on higher education would be a liability to them.
- 5 A
A definition question.
- 6 C
Prices rose throughout the period. They rose most quickly at the start but, nevertheless, continued to rise each year. So prices were higher in 2018 than in 2017, higher in 2017 than in 2016, and higher in 2016 than in 2015.
- 7 A
Economic growth is an increase in real GDP. B, C and D may or may not have occurred.
- 8 D
A rise in the cost of transporting goods will increase firms' costs of production, leading them to raise price. A, B and C are all possible causes of demand-pull inflation.
- 9 A
A country may increase its output by using up non-renewable resources. Unemployment is likely to fall and the government's ability to reduce poverty is likely to increase as tax revenue will rise. The productive capacity of the economy will also increase.
- 10 B
If workers are more mobile, they will move more quickly between declining and expanding industries. This will reduce both frictional and structural unemployment. For cyclical unemployment to decline, aggregate demand would have to increase.

Data response questions

- 1 a The budget deficit was \$177.5 bn (10% of GDP).
b A contractionary fiscal policy, i.e., one designed to reduce total demand as government spending was cut and taxes raised.

Answers To Section 4 Guided

Christian Drosten



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Study Guide for Perry's Maternal Child Nursing Care in Canada,E-Book Lisa Keenan-Lindsay,Cheryl A Sams,Constance L. O'Connor,Shannon E. Perry,Marilyn J. Hockenberry,Deitra Leonard Lowdermilk,David Wilson,2021-10-21 The new Study Guide for Perry s Maternal Child Nursing Care in Canada is designed to help you review and master content from the core text and learn how to think critically in applying your knowledge Chapters parallel those in the text and provide review critical thinking applications engaging activities and more with an answer key at the back of the book This comprehensive study guide also contains case studies to help you integrate information and develop the critical thinking clinical reasoning and clinical judgement skills required to pass your licensure examination and excel in clinical practice Thinking Critically case based activities require students to apply the concepts found in the chapters to solve problems make clinical judgement decisions concerning care management and provide responses to patient questions and concerns Reviewing Key Concepts questions in various formats give students ample opportunities to assess their knowledge and comprehension of information covered in the text Matching fill in the blank true false short answer and multiple choice activities help students identify the core content of each chapter and test their understanding Learning Key Terms matching and fill in the blank questions let students test their ability to define all key terms highlighted in the corresponding textbook chapter Perforated pages allow you to use activities for graded assignments Answer key at the end of the book includes answers to all questions

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Close Reading Literature Activities for Grades K-1 (Set A) ,2014-06-01 Students analyze three children s books using key skills from the Common Core Close reading of the text is required to answer text dependent questions Included are student pages with the text dependent questions as well as suggested answers

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Explanations for "The Official SAT Study Guide" Questions Henry Davis,2010-04-26 Instruction test explanations and remedies Cover

Resources in Education ,2001-04

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