

OLIGOPOLY

An oligopoly is an economic situation in which a relatively small number of large companies dominate the market.

DEFINITION

An oligopoly is a market model in which a market for specific goods or services is divided among a small number of large producers.

Lewis (2020) states that an oligopoly "is a market structure with a small number of firms, none of which can keep the others from having significant influence" (p. 271).

EXAMPLES

- **Automobile industry:** The automobile industry is dominated by a few large companies such as Ford and GM.
- **Telecommunications industry:** The telecommunications skyline is dominated by a handful of corporate behemoths that control most of the market share.

Answer To Oligopoly Aplia

**Robert L. Sexton, Colin C. Kovacs, Peter
N. Fortura**

Answer To Oligopoly Aplia:

Exploring Microeconomics, 6th Edition Robert L. Sexton, Colin C. Kovacs, Peter N. Fortura, 2023-01-20 Exploring Microeconomics Sixth Canadian Edition offers students a lively approach designed to take the intimidation out of economics. With its short self-contained learning units and its carefully chosen pedagogy, graphs, and photos, this text helps students master and retain the basic principles of economics. In addition, the current events focus and modular format of presenting information makes Exploring Microeconomics very student accessible and user friendly. Robert Sexton's section-by-section approach is designed to encourage economic literacy and helps students appreciate how economics impacts both business and daily life. Sexton helps students build a solid understanding of economic principles by engaging them from the outset and providing them with multiple points of practice.

Oligopoly: an Empirical Approach Roger Sherman, 1972 **Oligopoly and Conflict** Michael Nicholson, 1972

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