

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

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Turn over

Answer Of Economics 9742 November 2013 Paper 4

M Woodhall



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Adopting the Melody of Term: An Psychological Symphony within **Answer Of Economics 9742 November 2013 Paper 4**

In a global consumed by screens and the ceaseless chatter of fast communication, the melodic elegance and psychological symphony produced by the prepared term often fade in to the back ground, eclipsed by the relentless sound and disruptions that permeate our lives. Nevertheless, located within the pages of **Answer Of Economics 9742 November 2013 Paper 4** a stunning literary prize filled with fresh feelings, lies an immersive symphony waiting to be embraced. Crafted by a masterful musician of language, that charming masterpiece conducts visitors on a mental trip, skillfully unraveling the hidden songs and profound affect resonating within each cautiously constructed phrase. Within the depths with this moving review, we shall investigate the book is key harmonies, analyze their enthralling publishing design, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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