
RM 497 - ECONOMICS OF MANDATED BENEFITS QUESTIONS AND ANSWERS NEW UPDATED 2024/2025 A COMPLETE EXAM WITH CORRECT DETAILED ANSWERS BEST RATED A+ FOR PASS

What are mandated benefits in the US? - **CORRECT ANSWERS**

Compulsory programs that require employers to provide specific benefits to their employees. These benefits are enforced by law and are typically non-negotiable.

What are some common examples of mandated benefits in the US? -

CORRECT ANSWERS 1. Workers' compensation

2. Employer-sponsored health insurance (e.g., the Affordable Care Act's employer mandate).

Are mandated benefits simply a payroll tax? - **CORRECT ANSWERS**

Although mandated benefits are often viewed as a payroll tax, their economic impact is more complex.

What is the basis for creating mandated benefits in the US? -

CORRECT ANSWERS Mandated benefits often result from political compromise between proponents of big government programs and their opponents. These benefits are shaped by the political landscape, aiming to balance differing views on the role of government in employee welfare.

How did the Affordable Care Act (ACA) affect mandated benefits? -

CORRECT ANSWERS The Affordable Care Act (ACA), or Obamacare, mandates that employers with 50 or more employees provide healthcare coverage to their workers, or face penalties. This law

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