

Financial Mathematics

Answer the following questions:

- a) R 20 000 is invested at 13,25% p.a. Calculate the value of the investment at the end of 10 years, if the interest paid is:
- (1) simple interest.
 - (2) compound interest.
- (3)

- b) Caitlin saves R 2 000 each month out of her monthly income of R 12 000. What percentage of her monthly income does she save? (2)

Answers For E2020 Topic Test Financial Mathematics

Roman Wölfel



Answers For E2020 Topic Test Financial Mathematics:

Answers For E2020 Topic Test Financial Mathematics Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its ability to stir emotions, provoke thought, and instigate transformation is really remarkable. This extraordinary book, aptly titled "**Answers For E2020 Topic Test Financial Mathematics**," published by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound affect our existence. Throughout this critique, we shall delve into the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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